

PETITION FORM

To: The Town of Damariscotta Board of Selectmen and Budget Committee

From: New Hope for Women dba New hope Midcoast, PO Box A Rockland, Maine 04841

We, the undersigned qualified voters residing the Town of Damariscotta whose names appear on the voting list, request the following article to be submitted to the voters of Damariscotta at the Annual town Meeting held in 2024.

"ARTICLE: To see if the Town of Damariscotta will vote to raise or appropriate the sum of \$1,589.00 to help defray the costs of New Hope Midcoast, and to act thereon." New Hope Midcoast has requested \$1,589.00 from the Town of Damariscotta for the year 2024 to help finance protective services to battered individuals, their children, and all people affected by domestic abuse, dating violence and stalking in Sagadahoc, Lincoln, Knox and Waldo Counties.

Name Printed	Address	Signature
1. Larry Sibelius	26 Back Meadow	Larry Sibelius
2. Tammy Walsh	23 Rockyton Rd	Tammy Walsh
3. Hedda Scribner	28 White Oak Ridge	Hedda Scribner
4. Nela Cole	103 Cottage Point Rd	Nela Cole
5. Kevin Scribner	28 White Oak Ridge Rd	Kevin Scribner
6. Stacey Simpson	9 Keene Woods Rd Damariscotta	Stacey Simpson
7. Omar Simpson	Damariscotta 200 HEPTON	Omar Simpson
8. August Amato	Damariscotta	August Amato
9. Sarah Fisher	17 W. Lewis Rd Damariscotta	Sarah Fisher
10. JACK A. SHANK	Jack A. Shank 135 BACKMEADOW RD	Jack A. Shank
11. Brenda Jones	Brenda Jones 53 Chap St. Damariscotta	Brenda Jones
12. Constance Wells	Constance Wells Constance Wells	Constance Wells

132 ✓

11 invalid

Kathleen E. Wengert
11-15-2023

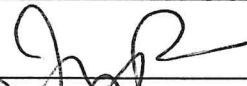



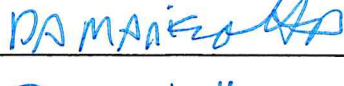
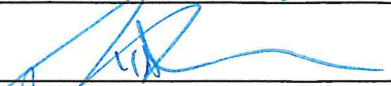

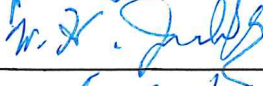
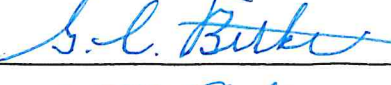
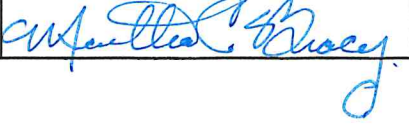
PETITION FORM

To: The Town of Damariscotta Board of Selectmen and Budget Committee

From: New Hope for Women dba New hope Midcoast, PO Box A Rockland, Maine 04841

We, the undersigned qualified voters residing the Town of Damariscotta, whose names appear on the voting list, request the following article to be submitted to the voters of Damariscotta at the Annual town Meeting held in 2024.

"ARTICLE: To see if the Town of Damariscotta will vote to raise or appropriate the sum of \$1,589.00 to help defray the costs of New Hope Midcoast, and to act thereon." New Hope Midcoast has requested \$1,589.00 from the Town of Damariscotta for the year 2024 to help finance protective services to battered individuals, their children, and all people affected by domestic abuse, dating violence and stalking in Sagadahoc, Lincoln, Knox and Waldo Counties.

	Name Printed	Address	Signature
✓	13. Jessica Pinichan	111 Standpipe Rd	
✓	14. Shaw Pinichan-Nearick	111 Standpipe Rd	
✓	15. Mary Herlin	43 Beach Lane	
✓	16. Maurice Cunningham	43 Beach Ln	
✓	17. Eleanor Bush	85 Parkington Ln	
Sig	18. Joshua D. Strong	35 Chapman St. Apt #5	Damariscotta
Sig	19. Abigail White	17 Back Meadow Rd	Damariscotta
✓	20. Tom Anderson	97 Westview Rd	
✓	21. Jason Bent	18 Memory Ln	
✓	22. William Judd	12 Midden Way	
✓	23. George Bethe	13 W. Lewis Pl. Rd.	
✓	24. Martha Bracy	16 Vine St	

PETITION FORM

To: The Town of Damariscotta Board of Selectmen and Budget Committee

From: New Hope for Women dba New hope Midcoast, PO Box A Rockland, Maine 04841

We, the undersigned qualified voters residing the Town of Damariscotta, whose names appear on the voting list, request the following article to be submitted to the voters of Damariscotta at the Annual town Meeting held in 2024.

"ARTICLE: To see if the Town of Damariscotta will vote to raise or appropriate the sum of \$1,589.00 to help defray the costs of New Hope Midcoast, and to act thereon." New Hope Midcoast has requested \$1,589.00 from the Town of Damariscotta for the year 2024 to help finance protective services to battered individuals, their children, and all people affected by domestic abuse, dating violence and stalking in Sagadahoc, Lincoln, Knox and Waldo Counties.

	Name Printed	Address	Signature
✓	25. Ann W. Jaesson	Damariscotta 12 Church St	Ann W. Jaesson
✓	26. Melissa Keepert	31 Nissen Farm Ln, Dam	Melissa K
Sig	27. EAMON GRINNELL	15 CHAPMAN ST	DAMARISCOTTA
Sig	28. Ann Wicks	247 Bristol Rd	Damariscotta
Sig	29. Stephen Wicks	247 Bristol Rd.	DAM.
✓	30. John Apezytd	15 Hillbush Ln	John Apezytd
✓	31. Barbara Belnap	Damariscotta, ME 7 Belnap Rd	Barbara Belnap
✓	32. Mary Ellen Del	295 Bristol Rd	Mary Ellen Del
✓	33. Jonathan White	574 Main St 113	Jonathan White
✓	34. Stephen Phillips	20 Chapman St	Stephen Phillips
✓	35. Nancy Cheung	28 Nissen Lane Rd	Nancy Cheung
✓	36. JANICE LINDSEY	206 BACK MEADOW RD	Janice Lindsey

PETITION FORM

To: The Town of Damariscotta Board of Selectmen and Budget Committee

From: New Hope for Women dba New hope Midcoast, PO Box A Rockland, Maine 04841

We, the undersigned qualified voters residing the Town of Damariscotta, whose names appear on the voting list, request the following article to be submitted to the voters of Daamariscotta at the Annual town Meeting held in 2024.

"ARTICLE: To see if the Town of Damariscotta will vote to raise or appropriate the sum of \$1,589.00 to help defray the costs of New Hope Midcoast, and to act thereon." New Hope Midcoast has requested \$1,589.00 from the Town of Damariscotta for the year 2024 to help finance protective services to battered individuals, their children, and all people affected by domestic abuse, dating violence and stalking in Sagadahoc, Lincoln, Knox and Waldo Counties.

	Name Printed	Address	Signature
NR	37. STAN DODGE	24 Pine Ridge Rd	[Signature]
Sig	38. Anne Nul	53 High St	Damariscotta
✓	39. Martha Sinclair	172 Bristol Rd	Damariscotta
Sig	40. Regine Davis	89 Shamrock Ln	Damariscotta
✓	41. Lauren Cucci	71 Church St. #3	Lauren Cucci
✓	42. Jennifer Bunting	12 Heron Ln	Jennifer Bunting
✓	43. Ryan Keston	22 Moonlight Dr	R Keston
✓	44. Patricia Jean	16 Blue Haven Lane	Patricia Jean
✓	45. Julie Babb	108 Pine Ridge	Julie Babb
✓	46. Erin Keston	22 Moonlight Dr	Erin Keston
✓	47. William Cunningham	431 Back Meadow Rd	[Signature]
✓	48. Joann White	74 Pine Ridge Rd	Joann White

PETITION FORM

To: The Town of Damariscotta Board of Selectmen and Budget Committee

From: New hope for Women dba New Hope Midcoast, PO Box A Rockland, Maine 04841

We, the undersigned qualified voters residing the Town of Damariscotta, whose names appear on the voting list, request the following article to be submitted to the voters of Damariscotta at the Annual town Meeting held in 2024.

"ARTICLE: To see if the Town of Damariscotta will vote to raise or appropriate the sum of \$996.00 to help defray the costs of New Hope Midcoast, and to act thereon." New Hope Midcoast has requested \$996.00 from the Town of Damariscotta for the year 2024 to help finance protective services to battered individuals, their children, and all people affected by domestic abuse, dating violence and stalking in Sagadahoc, Lincoln, Knox and Waldo Counties.

	Name Printed	Address	Signature
✓ 49.	MAIRA HART	37 High St., Dama	Maira Hart
✓ 50.	Justine Roth	35 Church St.	Justine Roth
✓ 51.	Holly Zeller	10 Parking lot Ln	Holly Zeller
✓ 52.	Elizabeth Sparrell	10 Sparrell Lane	Elizabeth Sparrell
✓ 53.	Patricia Ikenyon	28 Water St	Patricia Ikenyon
✓ 54.	Ellen M. Ward	2 Salt Bay Drive ^{APT 2H}	Ellen M. Ward
✓ 55.	Hannah Ineson	45 High St.	Hannah Ineson
✓ 56.	John Ineson	45 High St.	John Ineson
✓ 57.	DOUGLAS MORTON	75 RAND LN	Douglas R. Morton
✓ 58.	Sarah Spalding	125 Main St. #2	Sarah Spalding
✓ 59.	STEPHEN HIGGINS	93 LESSNER RD.	Stephen B. Higgins
✓ 60.	Judith Higgins	93 LESSNER Rd	Judith Higgins

PETITION FORM

To: The Town of Damariscotta Board of Selectmen and Budget Committee

From: New Hope for Women dba New hope Midcoast, PO Box A Rockland, Maine 04841

We, the undersigned qualified voters residing the Town of Damariscotta whose names appear on the voting list, request the following article to be submitted to the voters of Damariscotta at the Annual town Meeting held in 2024.

"ARTICLE: To see if the Town of Damariscotta will vote to raise or appropriate the sum of \$1,589.00 to help defray the costs of New Hope Midcoast, and to act thereon." New Hope Midcoast has requested \$1,589.00 from the Town of Damariscotta for the year 2024 to help finance protective services to battered individuals, their children, and all people affected by domestic abuse, dating violence and stalking in Sagadahoc, Lincoln, Knox and Waldo Counties.

	Name Printed	Address	Signature
✓	61. Martha Lavendier	42 38 Water St.	Martha Lavendier
✓	62. Abby Aumont	200 Heater Rd.	Abby Aumont
✓	63. PETER MAURD	13 BRALLEN RD	Peter Maurel
✓	64. Valerie Seibel	68 Bristol Rd	Valerie Seibel
✓	65. Thanyalak Rojanichkul	66 Keene Woods	Thanyalak Rojanichkul
✓	66. Mikal Crawford	23 Keene Woods	Mikal Crawford
✓	67. Mick Lazzari	24 Pleasant St.	Mick Lazzari
✓	68. Deb Myers	132 Castaway Cove Ln.	Deborah Myers
✓	69. Jan A. Christ	55 Carver Rd.	Jan A Christ
✓	70. Carole Spitzler	15 Eagle Ln	Carole E Spitzler
✓	71. Richard Hagedorn	88 Westview Rd	Richard Hagedorn
✓	72. Joseph Seigar	6 Hutchins Ln	Joseph A Seigar

PETITION FORM

To: The Town of Damariscotta Board of Selectmen and Budget Committee

From: New Hope for Women dba New hope Midcoast, PO Box A Rockland, Maine 04841

We, the undersigned qualified voters residing the Town of Damariscotta, whose names appear on the voting list, request the following article to be submitted to the voters of Damariscotta at the Annual town Meeting held in 2023.

"ARTICLE: To see if the Town of Damariscotta will vote to raise or appropriate the sum of \$1,589.00 to help defray the costs of New Hope Midcoast, and to act thereon." New Hope Midcoast has requested \$1,589.00 from the Town of Damariscotta for the year 2023 to help finance protective services to battered individuals, their children, and all people affected by domestic abuse, dating violence and stalking in Sagadahoc, Lincoln, Knox and Waldo Counties.

	Name Printed	Address	Signature
✓ 73.	Caroline Janover	36 Lewis Point Rd	Caroline Janover
✓ 74.	Lynda Lynn	62 ELM ST Unit 2	Lynda Lynn
✓ 75.	Irene Plummer	48 apter Creek Lane	Irene Plummer
✓ 76.	Teralyn Reiter	36 Chapman St	Teralyn Reiter
✓ 77.	Andree Hegdorn	64 Standpipe	Andree Hegdorn
✓ 78.	Nicholas Horst	179 Bn3 Rd	Nicholas Horst
✓ 79.	ROGER FANER	36 SHAMROCK LN	Roger Fanner
✓ 80.	Andrew Grogg	53 Church St	Andrew Grogg
✓ 81.	MICHAEL J. COYNE	383 BRIDGE RD	Michael J. Coyne
✓ 82.	PRISCILLA J. CAHILL	350 Bristol Rd	Priscilla J. Cahill
✓ 83.	Eli Zabeth Goss	53 Church St	Eli Zabeth Goss
✓ 84.	EDWARD SEIDER	20 HEADGATE	Edward Seider

PETITION FORM

To: The Town of Damariscotta Board of Selectmen and Budget Committee

From: New Hope for Women dba New hope Midcoast, PO Box A Rockland, Maine 04841

We, the undersigned qualified voters residing the Town of Damariscotta, whose names appear on the voting list, request the following article to be submitted to the voters of Damariscotta at the Annual town Meeting held in 2024.

"ARTICLE: To see if the Town of Damariscotta will vote to raise or appropriate the sum of \$1,589.00 to help defray the costs of New Hope Midcoast, and to act thereon." New Hope Midcoast has requested \$1,589.00 from the Town of Damariscotta for the year 2024 to help finance protective services to battered individuals, their children, and all people affected by domestic abuse, dating violence and stalking in Sagadahoc, Lincoln, Knox and Waldo Counties.

	Name Printed	Address	Signature
✓	85. Mary P McLean	8 Cross St.	Mary P McLean
✓	86. Richard J McLean	8 Cross St	Richard J McLean
✓	87. KAREN O'BRYAN	467 BISCAY RD	Karen O'Bryan
✓	88. ANN C. PINKHAM	83 Lakehurst Lane	Ann C. Pinkham
✓	89. Andrea Koushqueon	52 Water St	Andrea Koushqueon
sig	90. Karen Moran	45 Storenuck Ln	Karen Moran
✓	91. Ronald Hise	48 Juniper Ln	Ronald Hise
✓	92. MARSHA R Dodge	53 Water St.	Marsha R Dodge
✓	93. Marguerite Drake	11 High St.	Marguerite Drake
✓	94. Alicia Oliver	14 Julia Ln.	Alicia Oliver
✓	95. Beverly Blair	2 Salt Bay Apt.	Beverly Blair
✓	96. ANN MACLAUGHLIN	157 Main St	Ann MacLaughlin

PETITION FORM

To: The Town of Damariscotta Board of Selectmen and Budget Committee

From: New Hope for Women dba New hope Midcoast, PO Box A Rockland, Maine 04841

We, the undersigned qualified voters residing the Town of Damariscotta whose names appear on the voting list, request the following article to be submitted to the voters of Damariscotta at the Annual town Meeting held in 2024.

"ARTICLE: To see if the Town of Damariscotta will vote to raise or appropriate the sum of \$1,589.00 to help defray the costs of New Hope Midcoast, and to act thereon." New Hope Midcoast has requested \$1,589.00 from the Town of Damariscotta for the year 2024 to help finance protective services to battered individuals, their children, and all people affected by domestic abuse, dating violence and stalking in Sagadahoc, Lincoln, Knox and Waldo Counties.

	Name Printed	Address	Signature
✓	97. Joy A. Black	190 Biscay Rd.	Joy A. Black
✓	98. Christine Anderson	63 meadow ct	Christine Anderson
✓	99. Joan Pauek	63 Shamrock Ln	Joan B. Pauek
✓	100. Christine Szalay	44 Church St.	Christine Szalay
✓	101. Michael Hoffmann	44 Church St.	Michael Hoffmann
✓	102. Kimberly Lane	278 Egypt Rd	Kimberly Lane
✓	103. Wendy Gedanken	235 Bristol Rd	Wendy Gedanken
✓	104. Joaquim Branco	235 Bristol Rd.	Joaquin Branco
✓	105. James Holmes	102 Bristol Road	James Holmes
✓	106. Allison Toleary	173 School St.	Allison Toleary
✓	107. LYNNE URDHART	508 MAIN ST	Lynne Urdhart
✓	108. Roberta Atkinson	35 Schooner St	Roberta Atkinson

PETITION FORM

To: The Town of Damariscotta Board of Selectmen and Budget Committee

From: New Hope for Women dba New hope Midcoast, PO Box A Rockland, Maine 04841

We, the undersigned qualified voters residing the Town of Damariscotta, whose names appear on the voting list, request the following article to be submitted to the voters of Damariscotta at the Annual town Meeting held in 2024.

"ARTICLE: To see if the Town of Damariscotta will vote to raise or appropriate the sum of \$1,589.00 to help defray the costs of New Hope Midcoast, and to act thereon." New Hope Midcoast has requested \$1,589.00 from the Town of Damariscotta for the year 2024 to help finance protective services to battered individuals, their children, and all people affected by domestic abuse, dating violence and stalking in Sagadahoc, Lincoln, Knox and Waldo Counties.

	Name Printed	Address	Signature
✓ 109.	John G. LABERGE	334 Bristol Rd.	J G Laberge
✓ 110.	Summer Richards	50 Main st.	Summer Richards
✓ 111.	Faith Healy	522 Egypt Dam	Faith Healy
✓ 112.	Rudolph Winkles	174 Elm St Damariscotta	Rudolph Winkles
✓ 113.	Mary G. Winkles	174 Elm St Damariscotta	Mary G. Winkles
✓ 114.	David Griffin	346 Bristol Rd Damariscotta	David Griffin
✓ 115.	Danlan Chapman	346 Bristol Rd	Danlan Chapman
✓ 116.	STEPHANIE Russell	26 Water St.	Stephanie Russell
✓ 117.	Jan H. Hoth	90 Paradise lane	Jan H. Hoth
✓ 118.	MELAN DENSMORE	23 Hoadgate Rd.	Melan Densmore
✓ 119.	LUCINDA Smith	23 HIGH ST.	Lucinda K. Smith
✓ 120.	PETER JACKSON	"	P. J.





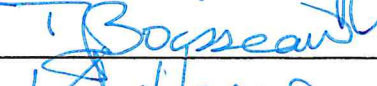


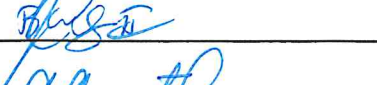
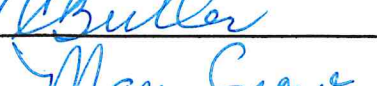

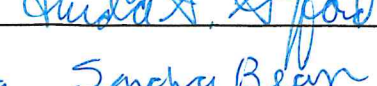
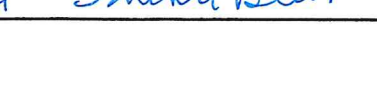
PETITION FORM

To: The Town of Damariscotta Board of Selectmen and Budget Committee

From: New Hope for Women dba New hope Midcoast, PO Box A Rockland, Maine 04841

We, the undersigned qualified voters residing the Town of Damariscotta, whose names appear on the voting list, request the following article to be submitted to the voters of Damariscotta at the Annual town Meeting held in 2024.

"ARTICLE: To see if the Town of Damariscotta will vote to raise or appropriate the sum of \$1,589.00 to help defray the costs of New Hope Midcoast, and to act thereon." New Hope Midcoast has requested \$1,589.00 from the Town of Damariscotta for the year 2024 to help finance protective services to battered individuals, their children, and all people affected by domestic abuse, dating violence and stalking in Sagadahoc, Lincoln, Knox and Waldo Counties.

	Name Printed	Address	Signature
✓	121. DARYL FROSEN	45 TRAPELOE LN DAMA.	
✓	122. Janet Fowle	100 Chase Pt Lane Dama.	
✓	123. Herdi Rosenwald	115 Cottage Pt Rd	
✓	124. Karen Kleinkopf	59 Lessner Rd	
✓	125. J Boisseau	62 Elm St #7 Dam.	
✓	126. Kirk Hoppe	62 Elm St #7 Dam	
✓	127. Alicia Hunter	155 Church St., Dam.	
✓	128. Brian Winkley	584 Main St Damariscotta me	
✓	129. Elizabeth Butler	30 Lewis Point Rd	
✓	130. Mary Snow	71/3 Chapman St	
✓	131. Linda Gifford	80 Bristol Rd	
✓	132. Sondra Bean	21 Biscuit Rd Damariscotta	

PETITION FORM

To: The Town of Damariscotta Board of Selectmen and Budget Committee

From: New Hope for Women dba New hope Midcoast, PO Box A Rockland, Maine 04841

We, the undersigned qualified voters residing the Town of Damariscotta whose names appear on the voting list, request the following article to be submitted to the voters of Damariscotta at the Annual town Meeting held in 2024.

"ARTICLE: To see if the Town of Damariscotta will vote to raise or appropriate the sum of \$1,589.00 to help defray the costs of New Hope Midcoast, and to act thereon." New Hope Midcoast has requested \$1,589.00 from the Town of Damariscotta for the year 2024 to help finance protective services to battered individuals, their children, and all people affected by domestic abuse, dating violence and stalking in Sagadahoc, Lincoln, Knox and Waldo Counties.

	Name Printed	Address	Signature
✓ 133.	Laurie Rollins	35 Chapman street	Laurie Rollins
✓ 134.	Jessica Dany	1500 Main Dam 4843	Jessica Dany
✓ 135.	Riviera Peterson	188 School St	Riviera Peterson
✓ 136.	Jean D. Peterson	188 School St	Jean D. Peterson
✓ 137.	Elaine Walden	70 Cathedral Road	Elaine Walden
✓ 138.	(Consistent) J. Moore	73 Bristol Rd	Damariscotta (J. Moore)
✓ 139.	Vicki Blue	73 Bristol Road Damariscotta	Damariscotta Vicki Blue
✓ 140.	Zachary Davis	400 Egypt Rd	Zachary Davis
✓ 141.	Minda Gold	71 Warner Rd Dam	Minda Gold
✓ 142.	Dianna Russell	143 Lessner Rd.	Dianna Russell
✓ 143.	Hannah Kutschowski	4 Shamrock lane	Hannah Kutschowski

PETITION FORM

To: The Town of Damariscotta Board of Selectmen and Budget Committee

From: New Hope for Women dba New hope Midcoast, PO Box A Rockland, Maine 04841

We, the undersigned qualified voters residing the Town of Damariscotta, whose names appear on the voting list, request the following article to be submitted to the voters of Damariscotta at the Annual town Meeting held in 2024.

"ARTICLE: To see if the Town of Damariscotta will vote to raise or appropriate the sum of \$1,589.00 to help defray the costs of New Hope Midcoast, and to act thereon." New Hope Midcoast has requested \$1,589.00 from the Town of Damariscotta for the year 2024 to help finance protective services to battered individuals, their children, and all people affected by domestic abuse, dating violence and stalking in Sagadahoc, Lincoln, Knox and Waldo Counties.

Petition Circulator's Oath:

The undersigned, who is the circulator of this petition, hereby verifies by oath that all signatures on this petition were made in the presence of the Circulator, and that, to the best of the knowledge of belief of the Circulator, each signature is the signature of the person whose name it purports to be and is a resident of registered voter of the Town of Damariscotta.

Circulator's Signature: Steve H. Colburn

Signature of Notary Jeannie M. Watson Printed Name Jeannie M. Watson
Subscribed to and sworn before me on this date 11/14/2023
My Commission expires March 22, 2027

Printed Name of the Circulator: STEVE H. COLBURN
(Please retain a copy for New Hope Midcoast's files)

Town Official Signature: R. Bartolotta 11.15.2023

NEW HOPE MIDCOAST

24/7 domestic abuse
support, services
& prevention

RECEIVED NOV 13 2023

November, 2023

Dear Town of Damariscotta,

New Hope for Women dba New Hope Midcoast is writing request that Damariscotta consider a donation of \$1,589.00 to keep our communities safe from the enduring effects of domestic abuse. Last year we requested an increase in municipal funding to help meet a rise in staff salaries due to the increase in cost of living. We also raised the reimbursement rate for staff travel to assist those in need. For towns and cities who were able to respond with an increase, we thank you very much and are asking for the same amount. For those who were not, we kindly request that you consider this possibility again.

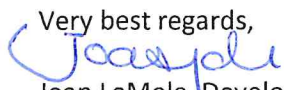
New Hope Midcoast is a member of the Maine Coalition to End Domestic Violence (MCEDV). We employ trained staff who seek to empower clients to make their own decisions throughout their journey toward safety and self-sufficiency. Our free, comprehensive services include a 24/7 helpline, hospital accompaniment when injury is incurred as a result of domestic abuse, support groups, legal advocacy and support services, a dedicated staff in Child Protective Services to address the needs of families affected by domestic abuse who have children, emergency sheltering, long-term transitional housing with the opportunity to work toward financial stability through our collaboration with New Ventures Maine, and trainings and presentations for schools, businesses, healthcare providers and civic organizations.

We recognize that abuse not only affects the individuals and families that directly experience it and believe in a coordinated community response to domestic abuse. Along with the aforementioned collaborations with schools, civic organizations, New Ventures Maine and Child Protective Services, New Hope Midcoast regularly works with area food pantries, animal shelters, law enforcement, legal professionals, homeless coalitions, and healthcare professionals.

In the past we have offered data on the direct services provided specifically to clients from your town. Unfortunately, doing so conflicts with the confidentiality requirements of our federal funding sources. This is particularly true for small towns with relatively few residents where maintaining confidentiality can be challenging. We hope that you will find this Lincoln County data helpful as you make your decision: During the FY23 year (October 1, 2022-September 30, 2023), NHM served 271 clients this year totaling 611.2 hours. We provided 717 nights of shelter for those who chose to leave their circumstances and provided 275.63 hours of community education and prevention for 1,656 individuals.

We enclose our financials and petition, and are pleased to provide any other non-identifying information as requested. The stakes are high. Communities simply cannot thrive when individuals and families are hurting. Thank you for your consideration as we continue to work with all in need.

Very best regards,



Joan LeMole, Development Director

Development: (207) 691.5969; Email: developmentdirector@newhopemidcoast.org

Enclosures: Most recent audited financials, FY24 board-approved budget, and our petition if applicable
24/7 HELPLINE 1-800-522-3304

PO Box A, Rockland, ME 04841 (207) 594-2128

www.newhopemidcoast.org

NEW HOPE

MIDCOAST

24/7 domestic abuse
support, services
& prevention

FY24 Budget - Final

	<u>Proposed</u>
Revenue	
42000 Direct Public Support	
42010 Individual	
42011 Individual Annual Appeal	79,000
42012 Individual Other	46,005
Total 42010 Individual	125,005
42020 Business	
42021 Business Annual Appeal	9,500
42022 Business Other	11,000
Total 42020 Business	20,500
42030 Foundations	61,300
42040 Civic Organizations	
42041 Civic Organizations Annual Appeal	3,700
42042 Civic Organizations Other	17,250
Total 42040 Civic Organizations	20,950
Total 42000 Direct Public Support	227,755
43000 Government Grants	
43010 DHHS	
43011 VOCA	239,555
43012 FVPSA	92,329
43013 TANF	129,760
43014 SSBG	22,392
43015 SPSS	308,178
43017 FVPSA ARP	0
43018 FVPSA ARP Testing	56,937
Total 43010 DHHS	849,151
43020 MaineHousing	19,300
43030 Municipalities	31,000
43040 Child Protective	55,749
43060 Maine Care	
43070 OVW T-House	250,000
43080 CoC	114,131
43090 EFSP	40,492
Total 43000 Government Grants	1,359,823
44000 Indirect Public Support	
44010 United Mid Coast Charities	22,500
44020 United Way of Midcoast Maine	29,848
44030 United Way of Eastern Maine	17,000
44040 United Way Miscellaneous	400
Total 44000 Indirect Public Support	69,748

45000 Other Income	
45010 Interest Income	9,265
45020 Miscellaneous	22,900
Total 45000 Other Income	32,165
47000 Special Events Income	
47010 Special Events Internal	81,000
47020 Special Events External	18,500
Total 47000 Special Events Income	99,500
48000 Directed Donations	
49000 Inkind Revenue	
Total Revenue	1,788,991
Gross Profit	\$ 1,788,990.53
Expenditures	
61000 Personnel	
61100 Payroll Expenses	
61105 Salaries	974,218
61110 Beeper Stipend	14,320
61112 Supervisor On-Call Stipend	4,680
61115 Payroll Taxes	80,649
61120 Payroll Service	3,200
61125 HSA Contributions	25,787
61130 Benefits	
61131 Worker Compensation Insurance	10,650
61132 Medical, Dental, & Disability	123,034
61133 Simple IRA-Agency Share	22,347
Total 61130 Benefits	156,031
Total 61100 Payroll Expenses	1,258,886
61200 Trainings and Conferences	
61205 Training & Conference Registration Fees	6,000
61210 Travel & Per Diem	
Total 61200 Trainings and Conferences	6,000
61300 Volunteer Expenses	
61310 Volunteer Appreciation	850
Total 61300 Volunteer Expenses	850
Total 61000 Personnel	1,265,736
62000 Outside Services	
62100 Direct Service Consultants	
62105 Clinical Supervisor	5,000
62110 Client Legal Assistance	30,000
62120 New Ventures Maine	3,120
62125 Interpreter	250
Total 62100 Direct Service Consultants	38,370
62200 Other Outside Services	
62205 MaineCare Billing	
62210 Recruitment & Background Checks	2,000

62215 Marketing & Advertising	300
62220 Legal Fees	3,000
62225 Dues	4,000
62230 Other Contract Services	20,400
Total 62200 Other Outside Services	<u>29,700</u>
62300 Accountants	22,050
Total 62000 Outside Services	<u>90,120</u>
63000 Occupancy	
63100 Occupancy Interest & Depreciation	
63105 Interest Expense	5,050
Total 63100 Occupancy Interest & Depreciation	<u>5,050</u>
63200 Rent	
63205 RentOffices	16,650
63210 Rent Transitional Housing	
63215 Rent Storage Unit	1,020
63220 RentClientAssistanceHotel	54,981
63225 ClientAssistanceRent&SecurityDeposits	237,098
Total 63200 Rent	<u>309,749</u>
63300 Utilities	
63305 Electric	1,800
63310 Heat	3,528
63315 Water	300
63320 Wastewater	528
63325 Fire Connection	1,200
Total 63300 Utilities	<u>7,356</u>
63400 Maintenance & Repairs	
63405 Yard and Plowing	3,720
63410 Cleaning and trash removal	5,830
63415 Building Repairs and Maintenance	600
63420 Sprinklers	550
63425 Security	312
63430 Client Assistance-Home Repairs	0
Total 63400 Maintenance & Repairs	<u>11,012</u>
Total 63000 Occupancy	<u>333,167</u>
64000 Communications	
64100 Telephone	
64105 Office Phones	2,675
64110 Long Distance	1,200
64115 Mobile Service	7,392
64120 Answering Service	10,000
Total 64100 Telephone	<u>21,267</u>
64200 Technology	
64205 Internet Service	4,319
64210 Website and hosting	6,500
64215 Software fees	5,100
64220 Tech Support	4,000

Total 64200 Technology	19,919
64300 Equipment Rental & Maintenance	3,900
Total 64000 Communications	<u>45,086</u>
65000 Materials and Supplies	
65100 Office Supplies	3,750
65200 Postage	2,500
65300 Education Mat. & Subscriptions	4,500
65400 Printing and Copying	5,000
Total 65000 Materials and Supplies	<u>15,750</u>
66000 Travel	
66100 Client-related Travel	
66105 Direct Service Mileage	14,500
66115 Client Assistance - Travel	2,000
Total 66100 Client-related Travel	<u>16,500</u>
66200 Non-Client-Related Mileage	8,000
Total 66000 Travel	<u>24,500</u>
67000 Other Expenses	
67100 Insurance	
67105 Commercial Coverage	8,250
Total 67100 Insurance	<u>8,250</u>
67200 Fundraising Expenses	11,250
67205 Grant Expenses	3,850
67300 Miscellaneous Client Expenses	
67305 Client Assistance-Food	
67310 Client Assistance-Other	7,154
Total 67300 Miscellaneous Client Expenses	<u>7,154</u>
67400 Miscellaneous	1,000
Total 67000 Other Expenses	<u>31,504</u>
69000 In-kind Expense	
69200 In-kind Consultants	
Total 69000 In-kind Expense	<u>0</u>
Total Expenditures	<u>1,805,863</u>
Net Operating Revenue	-\$ 16,872.18
Other Revenue	
71000 Realized Gains and Losses	16,872
72000 Unrealized Gains and Losses	
Total Other Revenue	<u>16,872</u>
Net Other Revenue	<u>16,872</u>
Net Revenue	<u>0</u>



Financial Statements

Years Ended September 30, 2022 and 2021

NEW HOPE FOR WOMEN, INC. D/B/A NEW HOPE MIDCOAST
Financial Statements
Years Ended September 30, 2022 and 2021

Table of Contents

	<u>Page</u>
Independent Auditors' Report	1-3
Financial Statements	
Statements of Financial Position	4
Statements of Activities	5
Statements of Functional Expenses	6-7
Statements of Cash Flows	8
Notes to Financial Statements	9-16



Independent Auditors' Report

To the Board of Directors of
New Hope for Women, Inc. d/b/a New Hope Midcoast

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of New Hope for Women, Inc. d/b/a New Hope Midcoast (a Maine nonprofit organization), which comprise the statements of financial position as of September 30, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of New Hope for Women, Inc. as of September 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of New Hope for Women, Inc. d/b/a New Hope Midcoast and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about New Hope for Women, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of New Hope for Women, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about New Hope for Women, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2023, on our consideration of New Hope for Women, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of New Hope for Women, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering New Hope for Women, Inc.'s internal control over financial reporting and compliance.

One River, CPAs

Bath, Maine
June 20, 2023

NEW HOPE FOR WOMEN, INC. D/B/A NEW HOPE MIDCOAST
Statements of Financial Position
September 30, 2022 and 2021

	2022	2021
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 319,794	246,436
Restricted cash	198,072	233,037
Accounts and grants receivable	278,908	281,061
Prepaid expenses	2,867	7,615
Total current assets	799,641	768,149
Property and equipment:		
Land	82,500	82,500
Buildings and improvements	619,714	619,714
Furniture and equipment	31,759	31,759
	733,973	733,973
Less accumulated depreciation	(263,274)	(242,628)
Net property and equipment	470,699	491,345
Other assets:		
Investments	377,080	435,201
Total other assets	377,080	435,201
Total assets	\$ 1,647,420	1,694,695
LIABILITIES AND NET ASSETS		
Current liabilities:		
Current portion of long-term debt	\$ 7,026	6,555
Accounts payable	10,704	21,994
Accrued payroll	18,295	16,219
Accrued compensated absences	26,650	21,842
Deferred revenue	17,890	2,944
Total current liabilities	80,565	69,554
Long-term debt, net of current portion	98,712	105,945
Total liabilities	179,277	175,499
Net assets:		
Without donor restrictions - undesignated	825,832	811,289
Without donor restrictions - Board designated	79,278	96,025
Without donor restrictions - invested in fixed assets	364,961	378,845
Total net assets without donor restrictions	1,270,071	1,286,159
With donor restrictions	198,072	233,037
Total net assets	1,468,143	1,519,196
Total liabilities and net assets	\$ 1,647,420	1,694,695

See independent auditors' report and accompanying notes to financial statements.

NEW HOPE FOR WOMEN, INC. D/B/A NEW HOPE MIDCOAST
Statements of Activities
Years Ended September 30, 2022 and 2021

	2022			2021		
	Without donor restrictions	With donor restrictions	Total	Without donor restrictions	With donor restrictions	Total
OPERATING ACTIVITIES						
Public support and revenue:						
Public support:						
DHHS/MCEDV grants	\$ 808,513	-	808,513	853,257	-	853,257
Municipal support	52,117	-	52,117	54,280	-	54,280
Other federal and state grants	205,297	-	205,297	80,410	-	80,410
MaineCare	9,864	-	9,864	25,352	-	25,352
United Way	43,949	20,000	63,949	73,373	25,000	98,373
Contributions	276,536	51,690	328,226	295,907	88,855	384,762
Total public support	1,396,276	71,690	1,467,966	1,382,579	113,855	1,496,434
Revenue:						
Special events/fundraising	77,546	-	77,546	78,087	-	78,087
Other miscellaneous revenue	16,657	-	16,657	8,863	-	8,863
In kind revenue	116,125	-	116,125	81,737	-	81,737
Investment income	1,168	-	1,168	911	-	911
Total revenue	211,496	-	211,496	169,598	-	169,598
Reclassifications:						
Net assets released from restrictions	106,655	(106,655)	-	-	-	-
Total public support, revenue, and reclassifications	1,714,427	(34,965)	1,679,462	1,552,177	113,855	1,666,032
Expenses:						
Program services:						
Individual advocacy	617,153	-	617,153	576,506	-	576,506
Emergency shelter program	118,047	-	118,047	99,998	-	99,998
Support groups	8,714	-	8,714	10,400	-	10,400
Community education programs	291,223	-	291,223	305,624	-	305,624
Transitional housing	229,437	-	229,437	92,926	-	92,926
Total program services	1,264,574	-	1,264,574	1,085,454	-	1,085,454
Supporting services:						
Management and general	222,780	-	222,780	183,521	-	183,521
Fundraising	181,615	-	181,615	149,793	-	149,793
Total expenses	1,668,969	-	1,668,969	1,418,768	-	1,418,768
Change in net assets from operations	45,458	(34,965)	10,493	133,409	113,855	247,264
NONOPERATING ACTIVITIES						
Realized and unrealized gains (loss) on investments	(61,546)	-	(61,546)	91,325	-	91,325
Total nonoperating activities	(61,546)	-	(61,546)	91,325	-	91,325
Change in net assets	(16,088)	(34,965)	(51,053)	224,734	113,855	338,589
Net assets, beginning of year	1,286,159	233,037	1,519,196	1,061,425	119,182	1,180,607
Net assets, end of year	\$ 1,270,071	198,072	1,468,143	1,286,159	233,037	1,519,196

See independent auditors' report and accompanying notes to financial statements.

NEW HOPE FOR WOMEN, INC. D/B/A NEW HOPE MIDCOAST
Statement of Functional Expenses
Year Ended September 30, 2022

	Program services						Supporting services		Total expenses
	Individual advocacy	Emergency shelter program	Support groups	Community education programs	Transitional housing	Total program services	Management and general	Fundraising	
Personnel expenses:									
Salaries and wages	\$ 380,923	12,259	5,038	196,308	75,316	669,844	110,329	64,484	844,657
Payroll taxes and benefits	75,474	5,344	649	39,056	28,689	149,212	29,855	8,303	187,370
Total personnel expenses	456,397	17,603	5,687	235,364	104,005	819,056	140,184	72,787	1,032,027
Consultant fees	54,683	-	-	7,270	-	61,953	58,851	-	120,804
Consultant fees - In kind	911	30	12	476	183	1,612	-	-	1,612
Occupancy	16,046	497	204	7,956	4,136	28,839	4,471	2,613	35,923
Occupancy - In kind	4,847	159	65	2,531	972	8,574	-	-	8,574
Telephone	20,908	514	170	13,454	2,547	37,593	5,933	2,180	45,706
Postage	1,494	57	291	893	456	3,191	520	263	3,974
Supplies	1,256	35	175	898	453	2,817	317	185	3,319
Supplies - In kind	5,914	194	80	3,088	1,186	10,462	-	95,478	105,940
Education materials	4,121	22	165	491	161	4,960	-	-	4,960
Printing	4,440	143	59	4,315	877	9,834	-	60	9,894
Travel	10,116	6,895	54	2,344	5,406	24,815	413	505	25,733
Insurance	3,293	107	44	1,720	660	5,824	966	565	7,355
Staff training	1,525	164	1,507	514	1,855	5,565	2,450	90	8,105
Other expenses	3,367	72	29	2,734	1,105	7,307	1,259	778	9,344
Dues and subscriptions	975	32	13	1,019	195	2,234	341	287	2,862
Client emergencies	15,075	91,139	-	-	102,878	209,092	-	-	209,092
Fundraising expense	-	-	-	-	-	-	3,615	3,801	7,416
Marketing and advertising	341	11	5	179	69	605	101	59	765
Interest	2,202	72	30	1,150	441	3,895	646	378	4,919
Total expenses before depreciation	607,911	117,746	8,590	286,396	227,585	1,248,228	220,067	180,029	1,648,324
Depreciation	9,242	301	124	4,827	1,852	16,346	2,713	1,586	20,645
Total expenses	\$ 617,153	118,047	8,714	291,223	229,437	1,264,574	222,780	181,615	1,668,969

See Independent auditors' report and accompanying notes to financial statements.

NEW HOPE FOR WOMEN, INC. D/B/A NEW HOPE MIDCOAST
Statement of Functional Expenses
Year Ended September 30, 2021

	Program services						Supporting services		Total expenses
	Individual advocacy	Emergency shelter program	Support groups	Community education programs	Transitional housing	Total program services	Management and general	Fundraising	
Personnel expenses:									
Salaries and wages	\$ 343,202	3,807	5,819	188,495	40,515	581,838	88,501	58,115	728,454
Payroll taxes and benefits	72,851	475	726	50,667	13,581	138,300	39,954	7,249	185,503
Total personnel expenses	416,053	4,282	6,545	239,162	54,096	720,138	128,455	65,364	913,957
Consultant fees	35,841	130	198	6,413	1,478	44,060	24,885	1,977	70,922
Consultant fees - In kind	2,820	32	49	1,596	343	4,840	-	-	4,840
Occupancy	15,949	182	279	9,025	2,540	27,975	4,237	2,783	34,995
Occupancy - In kind	3,509	40	61	1,986	427	6,023	-	-	6,023
Telephone	20,995	142	216	18,801	1,507	41,661	6,581	2,162	50,404
Postage	1,009	11	56	567	160	1,803	384	172	2,359
Supplies	32,291	269	411	13,492	2,862	49,325	6,907	4,100	60,332
Supplies - In kind	488	6	9	276	59	838	-	70,037	70,875
Education materials	137	2	12	604	17	772	-	-	772
Printing	223	1	2	141	16	383	-	-	383
Travel	11,382	1,760	2	1,035	1,807	15,986	147	20	16,153
Insurance	3,688	42	64	2,087	448	6,329	980	643	7,952
Staff training	1,000	-	2,069	768	-	3,837	313	-	4,150
Other expenses	6,617	24	37	1,296	1,237	9,211	1,214	366	10,791
Dues and subscriptions	983	11	167	1,141	120	2,422	315	172	2,909
Client emergencies	12,069	92,934	23	756	24,416	130,198	-	-	130,198
Fundraising expense	284	3	5	161	35	488	6,138	50	6,676
Marketing and advertising	14	-	-	7	2	23	3	2	28
Interest	1,579	18	28	893	192	2,710	419	275	3,404
Total expenses before depreciation	566,931	99,889	10,233	300,207	91,762	1,069,022	180,978	148,123	1,398,123
Depreciation	9,575	109	167	5,417	1,164	16,432	2,543	1,670	20,645
Total expenses	\$ 576,506	99,998	10,400	305,624	92,926	1,085,454	183,521	149,793	1,418,768

See independent auditors' report and accompanying notes to financial statements.

NEW HOPE FOR WOMEN, INC. D/B/A NEW HOPE MIDCOAST
Statements of Cash Flows
Years Ended September 30, 2022 and 2021

	2022	2021
Cash flows from operating activities:		
Change in net assets	\$ (51,053)	338,589
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	20,645	20,645
Unrealized (gains) and losses on investments	111,490	(91,359)
Change in current assets and liabilities:		
(Increase) decrease in:		
Accounts and grants receivables	2,153	(176,817)
Prepaid expenses	4,748	(5,116)
Increase (decrease) in:		
Accounts payable	(11,290)	(6,781)
Accrued payroll	2,076	4,019
Accrued compensated absences	4,808	(759)
Deferred revenue	14,946	(38,722)
Net cash provided by operating activities	98,523	43,699
Cash flows from investing activities:		
Purchase of property and equipment	-	(18,908)
Purchases of investments	(53,369)	(5,460)
Net cash used in investing activities	(53,369)	(24,368)
Cash flows from financing activities:		
Principal repayments on mortgages payable	(6,761)	(8,277)
Net cash used in financing activities	(6,761)	(8,277)
Increase in cash, cash equivalents, and restricted cash	38,393	11,054
Cash, cash equivalents, and restricted cash at beginning of year	479,473	468,419
Cash, cash equivalents, and restricted cash at end of year	\$ 517,866	479,473
Cash, cash equivalents, and restricted cash:		
Cash and cash equivalents	\$ 319,794	246,436
Restricted cash	198,072	233,037
Total cash, cash equivalents, and restricted cash	\$ 517,866	479,473
Supplemental disclosure:		
Cash paid for interest expense	\$ 4,919	3,404

See independent auditors' report and accompanying notes to financial statements.

NEW HOPE FOR WOMEN, INC. D/B/A NEW HOPE MIDCOAST
Notes to Financial Statements
Years ending September 30, 2022 and 2021

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities - New Hope for Women, Inc. d/b/a New Hope Midcoast (the Organization), is a not-for-profit corporation organized in August 1981 under the laws of the State of Maine to provide support to people in Lincoln, Knox, Sagadahoc, and Waldo counties affected by domestic violence, dating violence, and stalking, and provides educational resources to assist communities in creating a safer and healthier future. It maintains offices in Rockland, Belfast, Damariscotta, and Bath, and serves clients with both direct and prevention services. Those services include a 24-hour crisis intervention hotline, emergency safe homes, transitional housing, support groups for abused women, legal advocacy, a certified batterer intervention program for women, and community training and school outreach programs that promote prevention and public awareness.

Basis of Accounting - The financial statements of New Hope for Women, Inc. have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation - New Hope for Women, Inc. is required to report information regarding their financial position and activities according to two classes of net assets:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of management and the board of directors.

Net assets with donor restrictions - Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of New Hope for Women, Inc. and/or passage of time. Other donor restrictions may be perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Measure of Operations - The statements of activities report all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to New Hope for Women, Inc.'s ongoing program services and any interest and dividends earned. Nonoperating activities are limited to resources that generate return from investments and other activities considered to be of a more unusual or nonrecurring nature.

Cash and Cash Equivalents - For purposes of the statements of cash flows, the Organization considers all checking and savings accounts, and cash included in its investment account, to be cash equivalents.

Accounts and Grants Receivable - New Hope for Women, Inc. receives grants and awards to carry out its programs. No allowance has been provided on accounts or grants receivable because management believes all amounts are collectible.

Property and Equipment - Acquisitions, including those obtained under capital leases, with individual costs in excess of \$5,000 are capitalized. Property and equipment are stated at cost if purchased, or fair market value if donated. New Hope for Women, Inc. uses the straight-line method to compute depreciation expense and assumes useful lives of the respective assets ranging from five to thirty years.

See independent auditors' report.

NEW HOPE FOR WOMEN, INC. D/B/A NEW HOPE MIDCOAST
Notes to Financial Statements
Years ending September 30, 2022 and 2021

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Investments - Investments in marketable equity securities with readily determinable fair values are stated at fair value.

Designation of Net Assets without Donor Restrictions - It is the policy of the Board of Directors of the Organization to review its plans for future property improvements and equipment acquisitions from time to time and to designate appropriate sums of net assets without donor restrictions to assure adequate financing of such improvements and acquisitions.

Concentration of Revenue - The Organization is supported primarily through government grants. Approximately 63% and 59% of the Organization's revenue and support for the years ended September 30, 2022 and 2021, respectively, came from grants and fees from the federal and state governments.

Donated Space - The Organization receives donated office space which is reported as in-kind revenue and expense.

Donated Services - The Organization receives donated services. The Organization generally pays for services requiring specific expertise. However, a substantial number of nonprofessional volunteers have donated significant amounts of their time and perform a variety of tasks in support of the Organization's programs.

Expense Allocation - The costs of providing program and other activities have been summarized on a functional basis in the statements of activities and in the statements of functional expenses. Accordingly, certain costs have been allocated among the program and supporting services benefited. Costs that benefit all programs and functions are allocated based upon time spent by all employees in each functional area, including personnel costs, consultant fees, occupancy, telephone, and travel.

Income Taxes - New Hope for Women, Inc. is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and has also been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a)(1) of the Code. Management believes it has no uncertain tax positions with the Internal Revenue Service that require disclosure in the financial statements.

The Organization's federal Return of Organization Exempt from Income Tax (Form 990) are subject to examination by the IRS, generally for three years after they were filed.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses in the reporting period. Actual results could differ from these estimates.

Reclassifications - Certain prior year amounts have been reclassified to conform to the current year presentation.

See independent auditors' report.

NEW HOPE FOR WOMEN, INC. D/B/A NEW HOPE MIDCOAST
Notes to Financial Statements
Years ending September 30, 2022 and 2021

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Revenue and Support - Support that is received without donor stipulations limiting use and support with donor restrictions expended in the period received is reported as an increase in net assets without donor restrictions. All other donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restriction and reported in the statements of activities as net assets released from restrictions.

New Accounting Pronouncements - In February 2016, the FASB issued ASU 2016-02, *Leases*. This new standard will provide users of the financial statements a more accurate picture of the assets and the long-term financial obligations of companies that lease. The standard is for a dual-model approach; a lessee will account for most existing capital leases as Type A leases, and most existing operating leases as Type B leases. Both will be reported on the statement of financial position of the company for leases with a term exceeding 12 months. Lessors will see some changes, too, largely made to align with the revised lease model. For nonpublic companies, the new leasing standard will apply for fiscal years beginning after December 15, 2021. The standard requires retroactive application to previously issued financial statements for 2022 and 2021, if presented. Management is currently evaluating the impact of adoption on its financial statements.

AVAILABILITY AND LIQUIDITY

The following represents New Hope for Women's financial assets at September 30, 2022:

Financial assets at year-end:

Cash	\$ 517,866
Accounts and grants receivable	278,908
Investments	377,080
<u>Total financial assets</u>	<u>1,173,854</u>

Less amount not available to be used within one year:

<u>Net assets with donor restrictions</u>	<u>198,072</u>
---	----------------

Financial assets available to meet general expenditures over the next 12 months **\$ 975,782**

New Hope for Women's financial assets approximate 213 days of operating expenses at September 30, 2022.

FINANCIAL INSTRUMENTS

New Hope for Women, Inc. maintains cash balances in four accounts with financial institutions located in its service area. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. As of September 30, 2022, and 2021, the Organization had uninsured cash of \$18,584 and \$8,161, respectively.

See independent auditors' report.

NEW HOPE FOR WOMEN, INC. D/B/A NEW HOPE MIDCOAST
Notes to Financial Statements
Years ending September 30, 2022 and 2021

INVESTMENTS

Fair Value Measurements

The Organization reports under the Fair Value Measurements, which establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in active markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs at the closing price reported on the active market on which the individual securities are traded. Following is a description of the valuation methodologies used for assets measured at fair value.

Cash and cash equivalents and money market funds: Valued at acquisition cost.

Common stocks, exchange traded funds, and mutual fund investment equities: Valued at the closing price reported on the active market on which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

See independent auditors' report.

NEW HOPE FOR WOMEN, INC. D/B/A NEW HOPE MIDCOAST
Notes to Financial Statements
Years ending September 30, 2022 and 2021

INVESTMENTS, CONTINUED

The following tables set forth by level, within the fair value hierarchy, the Organization's assets at fair value:

Assets at Fair Value as of September 30, 2022

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Corporate stocks	\$ 99,546	-	-	99,546
Exchange traded funds	136,303	-	-	136,303
Mutual funds	141,231	-	-	141,231
Total assets at fair value	\$ 377,080	-	-	377,080

Assets at Fair Value as of September 30, 2021

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Corporate stocks	\$ 127,834	-	-	127,834
Exchange traded funds	121,739	-	-	121,739
Mutual funds	185,628	-	-	185,628
Total assets at fair value	\$ 435,201	-	-	435,201

Investment Valuation and Income Recognition

The Organization's investments as of September 30, 2022 and 2021 are stated at fair value determined at the date of the statements of financial position. Shares of separate investment accounts are valued at quoted market prices, which represent the net value of shares held by the Organization at year end.

Historical cost and fair values of investment securities are summarized below:

	<u>Fair Value</u>	<u>Cost</u>	<u>Change</u>
Year ended September 30, 2022:			
Corporate stocks	\$ 99,546	13,841	85,705
Exchange traded funds	136,303	111,894	24,409
Mutual funds	141,231	110,198	31,033
Total	\$ 377,080	235,933	141,147

See independent auditors' report.

NEW HOPE FOR WOMEN, INC. D/B/A NEW HOPE MIDCOAST
Notes to Financial Statements
Years ending September 30, 2022 and 2021

INVESTMENTS, CONTINUED

	<u>Fair Value</u>	<u>Cost</u>	<u>Change</u>
Year ended September 30, 2021:			
Corporate stocks	\$ 127,834	19,660	108,174
Exchange traded funds	121,739	66,271	55,468
Mutual funds	185,628	96,632	88,996
Total	\$ 435,201	182,563	252,638

LINE OF CREDIT

New Hope for Women, Inc. has a line of credit with TD Bank. The line of credit has an available amount of \$150,000 with interest at the *Wall Street Journal* Prime Rate. There were no outstanding balances under the line of credit as of September 30, 2022 and 2021.

LONG-TERM DEBT

Notes payable consisted of the following at September 30:

	<u>2022</u>	<u>2021</u>
Bank mortgage loan, payable in monthly installments of \$973, including principal and interest at 4.54 % through January 2030, when the interest rate will change to the prime rate as published in the Money Rate section of the Wall Street Journal, through May 2034. Secured by real estate located at Beech Street, original amount borrowed of \$200,000 on May 7, 2009.	\$ 105,738	112,500
Total	105,738	112,500
Less current portion	7,026	6,555
Long-term debt, net of current portion	\$ 98,712	105,945

The following summarizes New Hope for Women, Inc.'s future debt maturity for the years ending September 30:

2023	\$ 7,026
2024	7,352
2025	7,692
2026	8,049
2027	8,422
Thereafter	67,197
Total	\$ 105,738

See independent auditors' report.

NEW HOPE FOR WOMEN, INC. D/B/A NEW HOPE MIDCOAST
Notes to Financial Statements
Years ending September 30, 2022 and 2021

OPERATING LEASES

New Hope for Women, Inc. currently leases equipment as well as office space in Bath and Damariscotta. The current leases expire at various times through July 2024. The future minimum payments for operating leases extending beyond one year are as follows:

Fiscal year ended September 30,	Amount
2023	3,404
2024	2,837
Total	\$ 6,241

For the years ended September 30, 2022 and 2021, total rent expense paid was \$16,923 and \$17,297, respectively.

RESTRICTIONS AND LIMITATIONS OF NET ASSET BALANCES

Net assets with temporary donor restrictions consist of the following at September 30:

	<u>2022</u>	<u>2021</u>
Gifts and other unexpended revenues and gains restricted to:		
Peer education	\$ 57,182	57,182
Boothbay	33,000	24,000
Emergency Shelter	25,500	26,855
Time restricted	19,022	75,000
Domestic violence shelter construction	50,000	50,000
Clients in Wiscasset area	149	-
Transitional Housing	2,347	-
Client Hygiene Products	872	-
Strategic Planning	10,000	-
Total	\$ 198,072	233,037

The sources of net assets released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of events specified by the donors, consist of the following for the years ended September 30, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Satisfaction of purpose and time restrictions:		
Emergency Shelter	\$ 26,855	-
Time restricted	75,978	-
Clients in Wiscasset area	851	-
Transitional Housing	2,653	-
Client Hygiene Products	318	-
Total	\$ 106,655	-

See independent auditors' report.

NEW HOPE FOR WOMEN, INC. D/B/A NEW HOPE MIDCOAST
Notes to Financial Statements
Years ending September 30, 2022 and 2021

RETIREMENT PLAN

The Organization maintains a Simple IRA retirement plan for all eligible employees. An employee is eligible to join the retirement plan after one year of employment. The Organization contributes at least 5% of the employee's salary over any three-year period, not to exceed the employee's annual contribution. For the years ended September 30, 2022 and 2021, employer contributions were \$12,788 and \$14,045, respectively.

CONTINGENCIES

The Organization falls under Tier 2 of the *Maine Uniform Accounting and Auditing Practices for Community Agencies* as a subrecipient for the years ended September 30, 2022 and 2021. This is a rulemaking established by the State of Maine. Under Tier 2, the Organization is subject to review and monitoring, and is accountable to the original recipient of the state and federal pass-through funds regarding compliance and use of the funds. No estimate has been made in the financial statements for potential adjustments which may result from the State recipient's review of the years ended September 2022 and 2021.

SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the statements of financial position date, but before the financial statements are issued. Recognized subsequent events are events or transactions that provide additional evidence about conditions that existed at the statements of financial position date, including the estimates inherent in the process of preparing financial statements. Nonrecognized subsequent events are events that provide evidence about conditions that did not exist at the statement of financial position date but arose after that date. Management has evaluated subsequent events through the date the September 30, 2022 financial statements were available for issuance.

See independent auditors' report.