

**TOWN OF DAMARISCOTTA
WARRANT
FOR
SPECIAL TOWN MEETING
February 16, 2022**

LINCOLN, SS

STATE OF MAINE

TO: Jason Warlick, a Constable for the Town of Damariscotta in the County of Lincoln.

GREETINGS:

In the name of the State of Maine, you are hereby required to notify and warn the voters of the Town of Damariscotta, in said County, qualified by law to vote in Town Affairs, to assemble at the Great Salt Bay Community School at 559 Main Street in said Town, on Wednesday, the 16th day of February A.D. 2022, immediately following a public hearing on the same topics at 5:30 PM, then and there to act on Articles 1 through 4.

ARTICLE 1: To choose a Moderator to preside at said meeting.

ARTICLE 2: To see if the Town will authorize the Board of Selectmen to exchange properties with Gilbert Gay LLC, each property being approximately 179 square feet, to establish the Town's ownership of the eastern edge of parking spaces adjacent to the driveway commonly known as "Taco Alley" in exchange for an unused parcel adjacent to the Town's public restroom, and to execute and accept all deeds and documents necessary to accomplish this transaction.

ARTICLE 3: To see what sum the Town will vote to appropriate for the following:

- Stormwater and causeway reconstruction to Miles Street to improve the structural integrity of the main access point to Miles Hospital – (Selectmen recommend \$185,179.50)
- Support for Stepping Stone to build a tiny house – (Selectmen recommend \$16,400)
- Support for Newcastle/Damariscotta Broadband Expansion Committee - (Selectmen recommend \$12,500)
- Support for workforce development training at new Chamber of Commerce offices - (Selectmen recommend \$10,000)
- Purchase of air purification systems for Town Hall and Police Department offices – (Selectmen recommend \$3,100)

SELECTMEN RECOMMEND appropriating \$227,179.59 of the Coronavirus Local Fiscal Recovery Funds (aka American Rescue Plan Act, or "ARPA" funds), plus a nominal amount of supplemental ARPA funding that the Town will be receiving to fund the projects described above.

ARTICLE 4: To see if the Town will vote to (1) approve road and sidewalk improvement projects, including engineering, design, and any other related costs thereto (the "Project"), (2) appropriate a sum not to exceed \$2,255,000, plus any additional premium, to provide for the costs of the Project, and (3) authorize the Treasurer and Town Manager to issue general obligation securities of the Town (including temporary notes in anticipation thereof) in an aggregate principal

amount not to exceed \$2,255,000, plus any additional premium, and delegate to the Treasurer and the Town Manager the discretion to fix the dates(s), maturity(ies), denomination(s), interest rate(s), place(s) of payment, call(s) for redemption, premium(s), form(s) and other details of said securities on behalf of the Town and to provide for the sale thereof.

FINANCIAL STATEMENT
TOWN OF DAMARISCOTTA

1. Total Town Indebtedness

A.	Bonds outstanding as of January 20, 2022	\$ 46,456.79
B.	Bonds authorized and unissued	\$ 0
C.	Bonds to be issued if this vote is approved	\$ 2,255,000
	Total	\$ 2,301,456.79


2. Costs

At an estimated interest rate of 3.53%, with a 15-year term, the estimated costs of this bond issue will be:

Principal:	\$ 2,255,000
Interest:	\$ 652,691
Total Debt Service:	\$ 2,902,691

3. Validity

The validity of the bond and of the voters' ratification of the bond may not be affected by any errors in the above estimates. If the actual amount of the total debt service of the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.


Town Treasurer

Given under our hands at said Damariscotta, Maine this 2nd day of February A.D., 2022



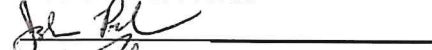
Daryl Fraser, Chair



Mark Hagar



Louis F. Abbotoni



Joshua Pinkham



Tom Anderson

Board of Selectmen Damariscotta, Maine

Attest: Matthew J. Lutkus, Town Manager

