

Agenda

**Joint Meeting**

Select Board Meeting/Budget Committee

**Town of Damariscotta, Maine**

**December 21, 2022**

**4:30 PM**

Join Zoom Meeting:  <https://us02web.zoom.us/j/87878201039>

Meeting ID: 878 7820 1039 Passcode: Dama22

1. **Pledge of Allegiance**
2. **Call Select Board Meeting to Order**
3. **Call Budget Committee Meeting to Order**
4. **Official Items**
5. **Discussion Items**
   1. FY 24 Personnel Costs
      1. Proposed wages
      2. Proposed benefits
   2. Overview of anticipated budget impacts
      * 1. COLA – Social Security COLA 2023: 8.7% **↑**
        2. New England [Consumer Price Index](https://www.bls.gov/regions/mid-atlantic/news-release/consumerpriceindex_northeast.htm) (December 2022) 6.1%**↑**
        3. Insurance: 4.5% **↑**in CY 2023
        4. Retirement: no change. Next adjustment will be in FY 25.
6. **Select Board/Budget Committee Items**
7. **Adjournment**