



**Agenda
Joint Meeting
Select Board Meeting/Budget Committee
Town of Damariscotta, Maine
December 21, 2022
4:30 PM**

Join Zoom Meeting: <https://us02web.zoom.us/j/87878201039>
Meeting ID: 878 7820 1039 Passcode: Dama22

- I. Pledge of Allegiance**
- II. Call Select Board Meeting to Order**
- III. Call Budget Committee Meeting to Order**
- IV. Official Items**
- V. Discussion Items**
 1. FY 24 Personnel Costs
 - i. Proposed wages
 - ii. Proposed benefits
 2. Overview of anticipated budget impacts
 1. COLA – Social Security COLA 2023: 8.7% ↑
 2. New England [Consumer Price Index](#) (December 2022) 6.1%↑
 3. Insurance: 4.5% ↑ in CY 2023
 4. Retirement: no change. Next adjustment will be in FY 25.
- VI. Select Board/Budget Committee Items**
- VII. Adjournment**