Agenda

Public Hearing, Special Town Meeting and Board of Selectmen's Meeting Town of Damariscotta, Maine February 19, 2020, 5:30 PM Damariscotta Town Hall

Pledge of Allegiance

Public Hearing

1. Proposed Main Street Damariscotta Tax Increment Financing District

Special Town Meeting

1. Proposed Main Street Damariscotta Tax Increment Financing District

Board of Selectmen's Meeting

I. Call to Order

II. Action on Public Hearing Item

1. Resolution RE: Proposed Main Street Damariscotta Tax Increment Financing District

III. Minutes

- 1. February 5 Meeting
- 2. February 10 Special Board Meeting

IV. Financial Reports

- 1. Payroll Warrant #
- 2. Accounts Payable Warrant #

V. Presentations

1. Annual Financial Audit – RHR Smith

VI. Citizen Comments and General Correspondence

VII. Town Manager Items

- 1. Request for Citizen and Business Input on Draft Historic Preservation Ordinance
- 2. Special Meeting to approve minutes of February 19 Public Hearing/Special Town Meeting
- 3. Police Department Donation to Special Olympics
- 4. First Budget Review Meeting March 4, 4 PM
- 5. Budget Committee Vacancy

VIII. Official Action Items

- 1. Police Chief Employment Agreement
- 2. Tax Acquired Properties

IX. Selectmen's Discussion Items

X. Adjournment

TOWN MANAGER'S NOTES PUBLIC HEARING, SPECIAL TOWN MEETING AND BOARD OF SELECTMEN'S MEETING FOR February 19, 2020

Public Hearing/ Special Town Meeting Item/ Resolution on Proposed Main Street
Damariscotta Tax Increment Financing District- After the Board Chair holds the public
hearing, the moderator will convene the special Town meeting. Then, assuming that the Town
Meeting approves the warrant article, the Board will be asked to consider the formal resolution
approving the Damariscotta Main Street Development Tax Increment Financing (TIF) District.
Attorney Amanda Meader will be present during the public hearing and Special Town Meeting
to assist in responding to any questions from those present.

At your December 4 meeting, the Selectmen gave their formal approval for Town staff to proceed with the drafting of a development program for a TIF district that encompasses the 33.31 acres of land comprised of the 435 Main LLC/Camden Bank Plaza Development and two parcels owned by Damariscotta Midtown. The attached draft development plan is complete except for the additional documents that cannot be added until after formal actions are taken by Town Meeting and the Board Wednesday evening.

The plan provides for partial funding for the construction of a sidewalk and possible bike path on Main Street using the additional property taxes that result from development of the properties within the district. This is a public safety project necessitated by the development of the proposed district as a major retail, restaurant and office center. The public infrastructure project will also boost the economic development potential of the upper Main Street corridor.

Based on preliminary calculations by Wright Pierce, it is estimated that the cost of a new sidewalk on 5,850 linear feet of Main Street would be in the neighborhood of \$2.3 million. The multi-year project would include the construction of a sidewalk and possible bikeway to connect to a sidewalk that currently ends at the Rising Tide Market, the sidewalk that the developer is already being required to build at 435 Main, a sidewalk that has already been funded but not yet constructed at the corner of Biscay Road and Main Street and the sidewalk that was constructed by the Coastal Rivers Conservation Trust adjacent to Great Salt Bay Community School.

The formal designation of the district needs to be completed by the deadline of March 1, 2020 in order for the Town to include the increase in Town valuation that will occur with the completion of the Campden National Bank building.

Considerable effort has been made by Town staff and others to ensure that everyone who might have an interest in the TIF proposal is aware of what is being proposed and has the opportunity to ask questions and provide their feedback. In addition to the Lincoln County News' coverage of the Board's discussions at your November 6 workshop and November 20 and December 18 meetings and a front page article on the Public Safety and Accessibility Collaborative's work on this project, Town staff facilitated a community conversation on February 5 on the proposal;

there were two Town newsletter articles on the proposal; four paid public notices were placed in the Lincoln County News on the community conversation, public hearing and special town meeting; information was included on the Town's website; and LCTV devoted its January 8 broadcast of "Community Conversations" to the topic.

Recommended Action: Adopt the attached resolution that will be submitted to the Department of Economic and Community Development as part of the Town's application for the creation of the Main Street Damariscotta Municipal Tax Increment Financing Development Program.

Presentations

1. Annual Financial Audit – RHR Smith -Town staff have yet to receive a draft of the annual audit.

Town Manager Items

- 1. Citizen and Business Input on draft Historic Preservation Ordinance This should be sent to Town Planner Bob Faunce.
- 2. Special Meeting to approve minutes of February 19 Public Hearing -I am requesting that this be scheduled for next week.
- 3. Police Department Donation to Special Olympics (verbal)
- 4. First Board of Selectmen's Budget Review Meeting March 4, 4 PM
- 5. Budget Committee Vacancy

Official Action Items

- 1. Police Chief Employment Agreement- A draft of the attached proposed contract was sent to the Board on February 7 for your review and comment. The attached draft is a "red line" version showing changes in the agreement that I am recommending after discussing the contract with Chief Warlick. The term of the agreement is three years as required by Town Charter and will go into effect on July 1, 2020.

 Authorize the Town Manager to execute the attached three-year agreement with Jason Warlick for his services as Damariscotta's Police Chief.
- 2. Tax-Acquired Properties- Attached is a list of six properties on which the Town was required to foreclose in December. Town Treasurer Cheryl Pinkham will be present at Wednesday's meeting to review the steps that the staff have taken to date to try to resolve each of these outstanding tax liabilities. At this point, the Board is being asked to take the required formal action to offer the sale of the properties back to their previous owners.

Recommended Action: Authorize Town staff to sell the six foreclosed properties back to their previous owners upon full payment of all taxes owed within 90 days from March 1.

TOWN OF DAMARISCOTTA WARRANT FOR SPECIAL TOWN MEETING February 19, 2020

LINCOLN, SS

STATE OF MAINE

TO: Jason Warlick, a Constable for the Town of Damariscotta in the County of Lincoln.

GREETINGS:

In the name of the State of Maine, you are hereby required to notify and warn the voters of the Town of Damariscotta, in said County, qualified by law to vote in Town Affairs, to assemble at the Damariscotta Town Hall at 21 School Street in said Town, on Monday, the 19th day of February A.D. 2020 at 5:30 PM, then and there to act on Articles 1 and 2.

ARTICLE 1: To choose a Moderator to preside at said meeting.

ARTICLE 2: Shall the Town designate the Main Street Damariscotta TIF District, consisting of the parcels identified on the Town's Tax Maps as Map 001- Lot 056-001, Map 010- Lot 022 and Map 001-Lot 053 and encompassing approximately 33.31 acres, and adopt the Main Street Damariscotta TIF District Development Plan, all in accordance with MRS Title 30-A Chapter 206.

Given under our hands at said Damariscotta, Maine this 18th day of December, A.D., 2019

Robin Mayer Chair

Louis Abbotoni

Mark Hagar

Joshua Pinkham

Board of Selectmen Damariscotta, Maine

Attest: Matthew J. Lutkus, Town Manager

ECONOMIC DEVELOPMENT PROJECT TOWN OF DAMARISCOTTA, MAINE

An Application for a Municipal Development and Tax Increment Financing District

MAIN STREET DAMARISCOTTA MUNICIPAL DEVELOPMENT AND
TAX INCREMENT FINANCING DEVELOPMENT PROGRAM

Presented to:

The Inhabitants of the Town of Damariscotta

February 19, 2020

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EXHIBIT LIST

Exhibit A-1 Town of Damariscotta Property Map Showing District Property Relative to Town Boundaries Exhibit A-2 Town of Damariscotta Property Map Showing District Property Assessor's Certificate - Town of Damariscotta Exhibit B Exhibit C-1 Anticipated TIF Revenues Generated by District Tax Shelter Benefits and Tax Shifts Exhibit C-2 **Exhibit D** Notice of and Minutes for Public Hearing Exhibit E **Executed Select Board Resolution** Exhibit F Record and Warrant from Town Meeting

I. Introduction

The Town of Damariscotta, Maine (the "Town") is a thriving community in Lincoln County with over 2,200 residents. Situated on the Damariscotta River and graced with a quaint downtown, Damariscotta is a popular tourist destination served by U.S. Route 1 and Maine Routes 129 and 215. Although Damariscotta's residential population has remained relatively stable in the past decade, businesses continue to locate in Town, especially along the upper Main Street corridor. Currently, approximately twenty two percent (22.41) of the tax base comes from businesses.

The primary purpose of this project will be to support Damariscotta's existing businesses and encourage the development of new businesses by providing safe pedestrian and bicycle access to retail and office uses in and around the Town's Main Street. This is a public safety project necessitated by the development of the proposed district as a major retail, restaurant and office center. By creating a TIF District on the very parcels that will experience significant benefit from the sidewalks, the Town will obtain at least partial funding for the construction of these pedestrian access ways. This public infrastructure project will increase the prospects of further economic development potential of the upper Main Street corridor.

The Town's long term plan is to have the new Main Street sidewalk (and bike paths) connect to: (1) a sidewalk that currently ends at the Rising Tide Market, (2) the sidewalk that the developer is required to build at 435 Main, (3) a sidewalk that has already been funded but not yet constructed at the corner of Biscay Road and Main Street, and (4) the sidewalk that was constructed by the Coastal Rivers Conservation Trust adjacent to Great Salt Bay Community School. In addition to sidewalks and bike paths, at least one traffic signal upgrade will be necessary for a crosswalk. If development in the TIF District is successful in future years, the Town will use TIF Revenues for prorated funding of a sidewalk snowplow and a firetruck to support needs created by the District's success.

To bring these plans to fruition, the Town seeks to designate and create the "Main Street Damariscotta Municipal Development and Tax Increment Financing District" (the "District"). The District will encompass 33.31 acres on three adjacent parcels located on Main Street (the "Property"). The District is further described in Section II below and shown on <u>Exhibit A-1</u> and <u>Exhibit A-2</u> attached hereto. The Town will capture 100% of the increased assessed real and taxable personal property value located in the District and use such revenues (the "TIF Revenues") for infrastructure improvements and economic development, all as further described in Table 1 and Table 2 herein.

In designating the proposed District and adopting the Development Program, the Town can accomplish the following goals:

- 1. Enjoy enhanced future tax revenues generated by development within the District;
- 2. Help finance the cost of infrastructure improvements that will enable the construction of sidewalks, and bike paths. that could serve a technology or business park;
- 3. Purchase public works and public safety equipment to support the increased demands of the District;
- 4. Create long-term, stable employment opportunities for area residents by enhancing

access to local businesses, thereby supporting the long-term success of local employers; and

5. Enhance the visibility and competitiveness and improve the general economy of the Town, the Mid-Coast Maine region and the State of Maine.

In addition, by creating a TIF district, the Town will "shelter" the increase in municipal valuation generated by growth within the District. The tax shelter provided by the District will mitigate the adverse effect that the District's increased assessed property value would have on the Town's share of state aid to education, municipal revenue sharing and county tax assessment, and the Town's relative share of the local school district contributions. An estimate of the tax shelter benefit is shown as **Exhibit C-2** attached hereto.

II. Development Program Narrative

A. The Project – Public Infrastructure Improvements

A Portland, Maine based developer, Daniel Catlin, CEO of Commercial Properties, Inc., plans to construct three commercial buildings on an 11.3-acre parcel located at 435 Main Street (known locally at the Camden Bank Plaza). More specifically, his plan calls for the construction of three commercial buildings: a 22,000-square-foot building for two retail spaces, a 5,525-square-foot building with three commercial spaces, and a 2,700-square-foot bank with a drive-thru. Two additional parcels owned by Damariscotta Midtown LLC (Mason Sears), are contiguous with the Camden Plaza parcel and will add an additional 22.01 acres to the TIF District.

With TIF Revenues generated by these growing developments, the Town will construct much needed sidewalks in the heart of the commercial district. Over three-quarters of a mile (4,200 linear feet) of sidewalk will be built on Main Street, from the current sidewalk terminus in front of a popular local community market, to the intersection of Biscay Road. An additional one-third of a mile (1650 linear feet) of sidewalk will run from the corner of Biscay Road to an existing sidewalk at the Great Salt Bay School, a K-8 school that serves children from Damariscotta, Newcastle and Bremen

Building over a mile of sidewalks to Damariscotta's growing commercial center will increase patronage of local businesses and create new business opportunities. In turn, new business development will generate new jobs, thereby improving the Town's tax base and allowing the Town to control the commercial development in this classic New England town.

The Town proposes to fund public infrastructure improvements with TIF revenues; these improvements will enhance accessibility to the Downtown.

Please see Section IV, Table I hereof for a complete list of Town-wide projects and their respective cost estimates.

B. Strategic Growth and Development

By creating and designating the District, the Town is maximizing the economic development potential of the 435 Main Street/Camden Bank Plaza development and the adjacent Damariscotta Midtown

LLC properties. The Town envisions the area as a commercially vibrant district with thriving businesses that bring an increased tax base and quality job opportunities to Damariscotta. The Plaza represents a thoughtful opportunity for smart cluster development located adjacent to a major transportation artery. The Plaza holds clear potential for further economic development.

The Town's designation of a TIF district and pursuit of this Development Program constitute a good and valid public purpose as described in the TIF statute in Chapter 206 of Title 30-A because it represents a substantial contribution to the economic well-being of both the Town and the Coastal Maine Region by providing jobs, contributing to property taxes and diversifying the region's economic base.

C. The Development District

The District will encompass approximately 33.31 acres of real property. The District is shown in **Exhibit A-1** and **Exhibit A-2** attached hereto.

D. The Development Program

The Town's designation of the District and adoption of this Development Program creates a single municipal TIF District in order to capture the value of the real and taxable personal property improvements made within the District and to permit tax increment financing for public infrastructure projects. The Development Program will begin with the Town's 2020-2021 fiscal year and will continue for a total of 30 years.

Under this Development Program, the Town will capture one hundred percent (100%) of the increased assessed real and taxable personal property value over the original assessed real and taxable personal property value of the District and retain the tax revenues generated by the captured assessed real and taxable personal property value for designated economic development purposes. (The calculation of TIF Revenues is more specifically described below in Section IV – Financial Plan.) In the Assessor's Certificate attached as <u>Exhibit B</u> hereto, the Town's Assessor has certified the original assessed property value of the District.

By adopting this Development Program, the Town is creating a TIF district that will: (1) contribute to the success of the current development within the District by supporting infrastructure improvements and increasing the development potential of the Plaza as a desirable place in which to locate a business; (2) promote additional economic development in Damariscotta by making it safe for pedestrians to shop, eat, bank and more along Main Street; and (3) shelter the new municipal real and taxable personal property value from impacting the overall State valuation for the Town of Damariscotta, thereby minimizing: (a) decreases in the Town's State school subsidy and State revenue sharing, and (b) increases in the Town's county tax assessments and local school district contributions.

Further, approval of this Development Program and the designation of the District will have a neutral impact on the existing tax base; only the increased assessed real and taxable personal property value over the original assessed property value within the District will be captured. In addition, at the end of the 30-year term of this Development Program, the Town expects to emerge with a substantial amount of new real and taxable personal property value to add to its municipal tax base.

This Development Program is structured and proposed pursuant to Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended (the "TIF Statute"). Subsequent to a Town Meeting vote designating the District and adopting this Development Program, the designation of the District and

adoption of this Development Program are effective upon approval by the DECD.

E. Improvements to the Public Infrastructure

Sidewalks, bike paths and lighting (pedestrian and street) along Main Street

F. Operational Components

1. Public Facilities

Not applicable.

2. Commercial Improvements Financed Through Development Program

Not applicable.

3. Relocation of Displaced Persons

Not applicable.

4. Transportation Improvements

Not applicable.

5. Environmental Controls

The improvements made under the proposed Development Program will meet or exceed all federal and state environmental regulations and will comply with all applicable land use requirements for the Town of Damariscotta.

6. Plan of Operation

During the 30 year term of the District, the Damariscotta Town Manager and Town administrative staff will be responsible for administrative matters within the purview of the Town concerning the implementation and operation of the District and carrying out of the approved projects with the assistance of qualified professionals (e.g. engineers, contractors, legal counsel).

7. Duration of the Program

The TIF will remain in operation for 30 years.

III. Physical Description

(1) Total acreage of the Town of Damariscotta:	9,414.4 acres
(2) Total acreage of the District:	33.31 acres
(3) Percentage of total acreage of the District to the total acreage of the Town of Damariscotta (cannot exceed 2%):	0.35

(4) Total acreage of <u>all</u> tax increment financing districts within the Town of Damariscotta including all proposed districts:	Existing: 0
	Proposed: 33.31
	Total: 33.31 acres
(5) Percentage of total acreage of all existing and proposed developme districts within the Town of Damariscotta to the total acreage of the Town Damariscotta (cannot exceed 5%):	0.35
(6) At least twenty-five percent (25%), by area, of the real property within the District is:	
(a) Blighted:	No No Yes
(b) In Need of Rehabilitation, Redevelopment, or Conservation Work:	
(c) Suitable for Commercial Uses:	
(7) Municipal documents relating to the District's physical description attached as Exhibits:	
(a) Town of Damariscotta property map showing the District relative to Town boundaries. Exhibit A-1	
(b) Town of Damariscotta property map showing the District property. Exhibit A-2	
(c) Certification by the Town of Damariscotta Assessor of the original assessed property value of the District. Exhibit B .	

IV. Financial Plan

The District will encompass approximately 33.31 acres of property. The original assessed value of the property in the District was \$818,000 as of March 31, 2019. Development of the 435 Main Street project will add an estimated increase in valuation of \$2.5 million within the next two to three years, as the property is developed, and would generate an additional \$40,250 in annual tax revenue for the Town. Additionally, it is hoped and presumed that additional businesses will locate in the Plaza and the adjacent property in the District thus providing additional TIF Revenues for the Town.

Upon each payment of property taxes by property owners inside the District, the Town will deposit into a Development Program Fund the entirety of the property tax payments constituting TIF Revenues (the "Development Program Fund"). The Development Program Fund is pledged to and charged with the payment of the project costs in the manner provided in 30-A M.R.S.A. § 5227(3). The Development Program Fund consists of two segregated accounts, a sinking fund account ("Sinking Fund Account") and a project cost account (the "Project Cost Account"). The Town will deposit the TIF Revenues necessary to pay debt service on any bonds that may be issued to pay for the Town's TIF projects into the Sinking Fund Account.

The money in this account is pledged to and charged with the payment of interest and principal on municipal indebtedness related to improvements in the District. Thereafter, the Town will deposit any additional TIF Revenues the Project Cost Account to be used for approved municipal projects outlined in this Development Program and not financed with Town indebtedness.

Estimates of the increased assessed property values of the District, the anticipated TIF Revenues generated by the District, and the estimated tax shifts are shown in **Exhibit C-1** and **Exhibit C-2**, respectively.

A. Costs and Sources of Revenue

The estimated cost of the projects to be funded through TIF Revenues includes a portion of the \$2,341,800 needed for the Town infrastructure projects, primarily sidewalk construction. If sufficient TIF Revenues are generated over the life of the TIF, the Town will purchase a sidewalk snowplow and fire truck to serve the needs created by the District, with the use of TIF Revenues appropriately prorated. The revenue for these projects will be TIF Revenues, as set forth more specifically in Exhibit C-1. Owners of properties located within the District will pay for and/or finance all private improvements located in the District through private sources.

B. Public Indebtedness

The Town intends to obtain bond financing in the amount of \$500,000, with annual principal and interest to be paid over twenty years.

TABLE 1

Town's Proposed Project Costs

Project	Cost Estimate	Title 30-A Citation
Professional Costs: Professional service costs, including but not limited to legal and/or consultant services, in connection with establishment, implementation and administration of the Development Program.	\$7,000	§ 5225(1)(A)(4)
Administrative Costs: Town Manager salary costs (at 5% of \$111,600 salary and benefits annually) associated with TIF program administration.	\$5,580	§ 5225(1)(A)(5)
Public Infrastructure: Costs associated with the construction of infrastructure improvements and upgrades, including sidewalks, curbing, lights, and bike trails.	\$2,341,800	§ 5225(1)(B)(1-2) § 5230

Bond payments: Debt service on bonds issued to pay for sidewalk construction.	\$34,800 (\$500,000, twenty-year bond @ 3.5%)	§ 5225(1)(C)(1)
Grant Match: TIF Revenues to be used for local match on federal or state economic development grants	\$400,000	§ 5230
Sidewalk Equipment and Maintenance 10% of cost of sidewalk plow 10% of cost of employee time to plow sidewalk 10% of cost of sand/salt (prorated based on percent of total sidewalks maintained by town)	\$12,500	§ 5225(1)(A)(1), (B)(1)
Fire Truck @\$540,000 (Pumper to be purchased in 2028 - cost prorated (10%) for District use)	\$54,000	\$ 5225(1)(A)

V. Financial Data

(1) Total value of taxable property in Damariscotta as of April 1, 2019	\$331,873,700
(2) Original assessed value of taxable property in all existing and proposed tax increment financing districts in Damariscotta as of March 31, 2019.	\$818,000
(3) Percentage of total value of taxable property represented by aggregate value of all taxable property in all existing and proposed tax increment financing districts (i.e., item (2) divided by item (1) expressed as a percentage.	0.246%

VI. Tax Shifts

In accordance with Maine statutes governing the establishment of a tax increment financing district, the table set forth in <u>Exhibit C-2</u> identifies the tax shifts that are expected to result during the term of the District from the establishment of the District.

VII. Municipal Approvals

A. Notice of Public Hearing

Attached as **Exhibit D** is a copy of the Notice of Public Hearing held on February 19, 2020, in accordance with the requirements of 30-A M.R.S.A. § 5226(1). The notice was published in the *Lincoln County News*, a newspaper of general circulation in Damariscotta on or before February 6, 2020, a date at least ten (10) days prior to the public hearing.

B. Minutes of Public Hearing

Attached as **Exhibit E** is a copy of the Warrant Article adopted at the Town Meeting duly called and held on February 19, 2020, at which time the proposed Development Plan and District was discussed and approved.

C. Authorizing Votes

Attached as **Exhibit F** is a certified copy of the minutes of the public hearing held on February 19, 2020, as well as a copy of the Resolution adopted by the Board of Selectmen at said hearing. Exhibit F also includes a record of the district designation and adoption of the development program by the municipal legislative body, said vote being held at a Town Meeting on February 19, 2020.

11 15153796.1

STATUTORY REQUIREMENTS AND THRESHOLDS ECONOMIC DEVELOPMENT PROJECT TOWN OF DAMARISCOTTA, MAINE

SECTION A. Acreage Caps		- 1. 1.	
Total municipal acreage;		9,4	14.4
2. Acreage of proposed Municipal TIF District;		33	.31
3. Downtown-designation ¹ acres in proposed Municipal TIF District;)
4. Transit-Oriented Development ² acres in proposed Municipal TIF Distri	ct;)
5. Total acreage [=A2-A3-A4] of proposed Municipal TIF District counted	toward 2% limit;	33.	31
6. Percentage [=A5÷A1] of total acreage in proposed Municipal TIF Distri	ct (CANNOT EXCEED 2%).	0.3	5%
 Total acreage of all <u>existing/proposed</u> Municipal TIF districts in munici Affordable Housing Development districts.³ 	pality including Municipal	Existing	0
Economic Development Project Town of Damariscotta, Maine/33.31		Proposed	33.31
September 19,000 to Miles Sumar Bookea, Mainey 55.51		Total:	33.31
30-A § 5223(3) EXEMPTIONS4			
8. Acreage of an existing/proposed Downtown Municipal TIF district;		[
Acreage of all <u>existing/proposed</u> Transit-Oriented Development Munic District Name/Acreage District Name/Acreage	cipal TIF districts:	C	1
10. Acreage of all <u>existing/proposed</u> Community Wind Power Municipal TI District Name/Acreage District Name/Acreage	F districts:	0	
 Acreage in all <u>existing/proposed</u> Municipal TIF districts common to⁵ Pir Zones per 30-A § 5250-I (14)(A) excluding any such acreage also factor above: District Name/Acreage District Name/Acreage District Name/Acreage District Name/Acreage District Name/Acreage 	ed in Exemptions 8-10	o	
 Total acreage [=A7-A8-A9-A10-A11] of all existing/proposed Municipal toward 5% limit; 	TIF districts counted	33.	31
 Percentage of total acreage [=A12÷A1] of all existing/proposed Munici EXCEED 5%). 	pal TIF districts (CANNOT	0.35	5%
14. Real property in proposed Municipal TIF District that is:	ACRES	% [=Acr	es÷A2]
a. A blighted area;	0	N/	Α
b. In need of rehabilitation, redevelopment or conservation;	0	N/	A
c. Suitable for commercial or arts district uses.	33.31	100	%
TOTAL (except for § 5223 (3) exemptions a., b. Q	R c. must be at least 25%)	33.3	31

¹ Before final designation, the Commissioner will seek advice from MDOACF and MDOT per 30-A § 5226(2).

² For Transit-Oriented Development (TOD) definitions see 30-A § 5222 sub-§§ 19-24.

³ For AH-TIF acreage requirement see 30-A § 5247(3)(B). Alternatively, Section B. must exclude AH-TIF valuation.

⁴ Downtown/TOD overlap nets single acreage/valuation caps exemption.

⁵ PTDZ districts approved through December 31, 2008.

STATUTORY REQUIREMENTS AND THRESHOLDS ECONOMIC DEVELOPMENT PROJECT TOWN OF DAMARISCOTTA, MAINE

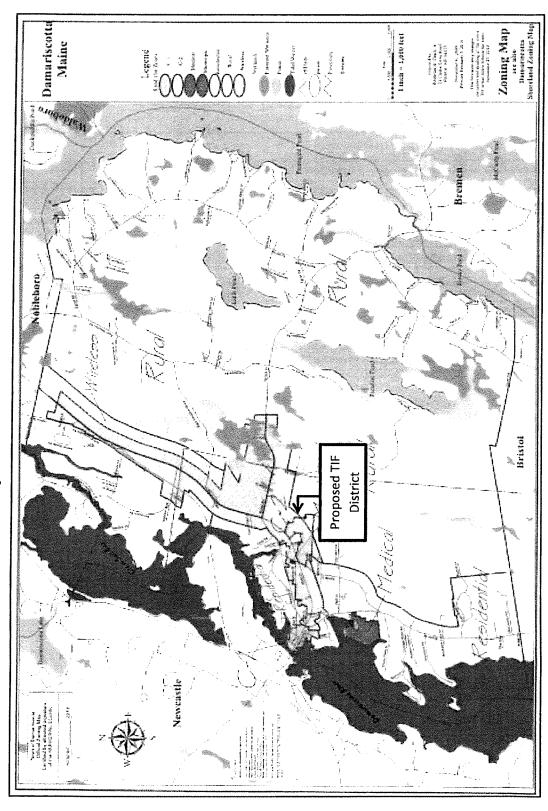
	SECTION B. Valuation Cap	Sweigh.	
1.	Total TAXABLE municipal valuation—use most recent April 1;	331	,873,700
2.	Taxable Original Assessed Value (OAV) of proposed Municipal TIF District as of March 31 preceding municipal designation—same as April 1 prior to such March 31;	8:	18,000
3.	Taxable OAV of all existing/proposed Municipal TIF districts in municipality excluding Municipal Affordable Housing Development districts:	Existing	0
	Economic Development Project Town of Damariscotta, Maine/\$818,000	Proposed	818,000
		Total:	818,000
	30-A § 5223(3) EXEMPTIONS		
4.	Taxable OAV of an existing/proposed Downtown Municipal TIF district;		Ô
5.	Taxable OAV of all <u>existing/proposed</u> Transit-Oriented Development Municipal TIF districts:		0
	District Name/OAV District Name/OAV		
6.	Taxable OAV of all existing/proposed Community Wind Power Municipal TIF districts:		
	District Name/OAV District Name/OAV		0
7.	Taxable OAV of all existing/proposed Single Taxpayer/High Valuation ⁶ Municipal TIF districts:		
	District Name/OAV District Name/OAV		0
3.	Taxable OAV in all <u>existing/proposed</u> Municipal TIF districts common to Pine Tree Development Zones per 30-A § 5250-I (14)(A) excluding any such OAV also factored in Exemptions 4-7 above:		0
	District Name/OAV District Name/OAV District Name/OAV District Name/OAV District Name/OAV		
).	Total taxable OAV [=B3-B4-B5-B6-B7-B8] of all existing/proposed Municipal TIF districts counted toward 5% limit;	818	8,000
.0.	Percentage of total taxable OAV [=B9÷B1] of all existing/proposed Municipal TIF districts (CANNOT EXCEED 5%).	0.2	246%

	COMPLETED BY
NAME:	Amanda Meader and Emily T. White, Attorneys
DATE:	1/20/2020

⁶ For this exemption see 30-A §5223(3)(C) sub-§§ 1-4.

TIF Exhibit A-1

Proposed TIF District



TIF Exhibit A-2

Proposed TIF District

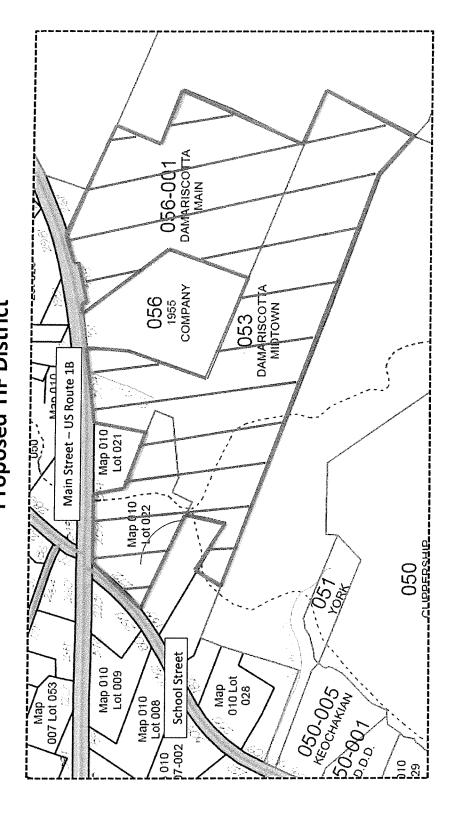


EXHIBIT B

ASSESSOR'S CERTIFICATE STATE OF MAINE TAX ASSESSORS

The undersigned Assessor for the Town of Damariscotta hereby certifies pursuant to the Provisions of 30-A M.R.S.A. § 5227(2) that:

The assessed value of the Main Street Damariscotta Municipal Development and Tax Increment Financing Development Program as described in the Development Program to which this Certificate is included, was \$818,000 (in United States currency) as of March 31, 2019.

IN WITNESS WHEREOF, this Certificate has been executed as of this 11th day of January 2020.

TOWN OF DAMARISCOTTA TAX ASSESSOR

Math Pynyy Matthew Murphy, Assessor's Agent

EXHIBIT C-1
ANTICIPATED TIF REVENUES GENERATED BY DISTRICT

					Estimated TIF Rev	/enues			
TIF Year	Year	Tax Rate			* * *****			÷	
		ı			Projected Total	4			
					Increased				*
					Assessed Value			1	
				:	(100% Captured	:			
	-		Original	Projected	as Captured				:
			Assessed	Assessed	Assessed Value	Total TIF	Bond	Economic	Cumulativ
	2010	16 200000	Value	Valuation	("CAV"))	Revenue	Repayment	Development	TIF Revenu
1.00	2019 2020	16.300000 16.100000	. 010 000 00	910 000 00				Contract of	
1.00 2.00	2020	16.100000	818,000.00	818,000.00	1 000 000 00	10 100 00	16 100 00		16 100 /
and the second section of	2021		818,000.00	1,818,000.00	1,000,000.00	16,100.00	16,100.00	} -	16,100.0
3.00	2023	16.100000 16.100000	818,000.00	2,818,000.00	2,000,000.00	32,200.00	32,200.00		48,300.0
4.00	1,000,000		818,000.00	3,318,000.00	2,500,000.00	40,250.00	40,250.00	•	88,550.0
5.00	2024	16.100000 16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00	40,250.00		128,800.0
6.00 7.00	2025 2026	16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00	40,250.00	· .	169,050.0
8.00	2027	16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00	40,250.00		209,300.0 249,550.0
9.00	2027	16.100000	818,000.00 818,000.00	3,318,000.00	2,500,000.00 2,500,000.00	40,250.00	40,250.00 40,250.00	•	289,800.0
10.00	2029	16.100000	818,000.00	3,318,000.00		40,250.00	** * *** ** *	·	
11.00	2030	16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00	40,250.00	· · · · · ·	330,050.0
12.00	2030	16.100000	818,000.00	3,318,000.00 3,318,000.00	2,500,000.00 2,500,000.00	40,250.00 40,250.00	40,250.00 40,250.00		370,300.0 410,550.0
13.00		16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00	40,250.00		450,800.0
14.00	2033	16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00	40,250.00		491,050.0
15.00		16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00	40,250.00		531,300.0
16.00		16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00	40,250.00	_	571,550.0
17.00		16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00	40,250.00	· _	611,800.0
18.00		16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00	40,250.00		652,050.0
19.00		16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00	40,250.00	: <u>-</u>	692,300.0
20.00		16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00	3,700.00	36,550.00	732,550.0
21.00	1.0	16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00	3,700.00	40,250.00	772,800.0
22.00	* **	16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00		40,250.00	813,050.0
23.00	and the second	16.100000	818,000.00	3,318,000.00	2,500,000.00	40,250.00	i e e e e e e e e e e e e e e e e e e e	40,250.00	853,300.0
24.00		A 11 A 12 A 14	818,000.00	3,318,000.00	2,500,000.00	40,250.00		40,250.00	893,550.0
25.00			818,000.00	3,318,000.00	2,500,000.00	40,250.00		40,250.00	933,800.0
26.00		the second second	818,000.00	3,318,000.00	2,500,000.00	40,250.00	_	40,250.00	974,050.0
27.00			818,000.00	3,318,000.00	2,500,000.00	40,250.00	·	40,250.00	1,014,300.0
28.00	* ** *		818,000.00	3,318,000.00	2,500,000.00	40,250.00		40,250.00	1,054,550.0
29.00			818,000.00	3,318,000.00	2,500,000.00	40,250.00	-	40,250.00	1,094,800.0
30.00			818,000.00	3,318,000.00	2,500,000.00	40,250.00	•	40,250.00	1,135,050.0
					-	Total	696,000.00	439,050.00	
							Cumulative		1,135,050.0

See Assumptions Below

- 1. Property tax rate and assessed value of property for year 2020 are based on actual figures. The assessed value of the property for years 2021 2049 are estimates based on preliminary budget.
- 2. Assessed value, mill rate, and state valuation assumed to remain constant for years 2020 and forward.
- 3. Projections are less likely to be accurate for years further in the future.
- 4. These projections are based on 100% of the Increased Assessed Value being captured.
- 5. These projections assume that Damariscotta will use 50% of the CAV to pay the bond and 50% to pay direct cost of economic development out of the fund.
- 6. Assume 100% of TIF Revenue is put to sinking fund until entire amount of bond repayment is obtained. Thereafter, assume 100% of remaining TIF Revenue deposited in Project Cost Account.

Assume obtain \$500,000 tax exempt bond repayable over 20 years at 3.5% interest for a total payment of:

696,000.00

EXHIBIT C-2
TAX SHELTER BENEFITS AND TAX SHIFTS

			Projected Tay	Shift Benefits		
			Projected rax	Shirt benefits		
TIF Year	Tax Year	State Aid to Education Benefit	Additional Local Education Benefit	County Tax Benefit (1 yr lag)	State Revenue Sharing Benefit (1 yr lag)	Total Tax Shift Benefits
	2020	(2 yr lag)	(1 yr lag)			\$ Desired
1	the second second	:	.	<u></u> =		gr
2		-	-			
3		- 200.00	3,442.92	1,376.00	1,040.37	5,859.29
4	2023	8,280.00	6,874.87	2,814.00	2,074.93	20,043.81
5			8,586.75	3,597.00	2,590.06	31,333.81
6	2025	20,700.00	8,586.75	3,677.00	2,590.06	35,553.81
7	2026	20,700.00	8,586.75	3,760.00	2,590.06	35,636.81
8	2027	20,700.00	8,586.75	3,845.00	2,590.06	35,721.81
9	2028	20,700.00	8,586.75	3,932.00	2,590.06	35,808.81
10	2029	20,700.00	8,586.75	4,021.00	2,590.06	35,897.81
11	2030	20,700.00	8,586.75	4,111.00	2,590.06	35,987.81
12	2031	20,700.00	8,586.75	4,203.00	2,590.06	36,079.81
13	2032	20,700.00	8,586.75	4,297.00	2,590.06	36,173.81
14	2033	20,700.00	8,586.75	4,395.00	2,590.06	36,271.81
15	2034	20,700.00	8,586.75	4,494.00	2,590.06	36,370.81
16	2035	20,700.00	8,586.75	4,595.00	2,590.06	36,471.81
17	2036	20,700.00	8,586.75	4,698.00	2,590.06	36,574.81
18	2037	20,700.00	8,586.75	4,804.00	2,590.06	36,680.81
19	2038	20,700.00	8,586.75	4,911.00	2,590.06	36,787.81
20	2039	20,700.00	8,586.75	5,022.00	2,590.06	36,898.81
21	2040	20,700.00	8,586.75	5,135.00	2,590.06	37,011.81
22	2041	20,700.00	8,586.75	5,251.00	2,590.06	37,127.81
23	2042	20,700.00	8,586.75	5,369.00	2,590.06	37,245.81
24	2043	20,700.00	8,586.75	5,490.00	2,590.06	37,366.81
25	2044	20,700.00	8,586.75	5,614.00	2,590.06	37,490.81
26	2045	20,700.00	8,586.75	5,740.00	2,590.06	37,616.81
27	2046	20,700.00	8,586.75	5,869.00	2,590.06	37,745.81
28	2047	20,700.00	8,586.75	6,001.00	2,590.06	37,877.81
29	2048	20,700.00	8,586.75	6,136.00	2,590.06	38,012.81
30	2049	20,700.00	8,586.75	6,274.00	2,590.06	38,150.81
	2050	20,700.00	8,586.75	6,415.00	2,590.06	38,291.81
	2051	20,700.00	- -	. .	-	20,700.00
ital		583,740.00	242,160.06	135,846.00	73,046.79	1,034,792.85
verage		19,458.00	8,072.00	4,528.20	2,434.89	34,493.10

See Assumptions Below

- 1. Property tax rate and assessed value of property for years 2012 2019 are based on actual figures. The rate for 2020 2026 is estimated based on average rate growth in 2011-2019. The assessed value of the property for years 2020-2026 are estimates based on preliminary budget.
- 2. Assessed value and state valuation assumed to remain constant during term of District. Except as provided otherwise herein, these projections assume that formulas and general inputs for state subsidies and county taxes do not change over time and they assume that all other values in other communities are static relative to one another except for the new value assessed.
- 3. State Aid to Education Benefit for years 2020 2026 are determined based on DOE ED 279s for Damariscotta Public Schools and Great Salt Bay CSD year 2018-2019 and the Preliminary DOE ED 279s for Damariscotta Public Schools and Great Salt Bay CSD year 2019-2020.
- 4. Tax shifts losses are comprised of declining subsidies in revenue sharing and education aid and increasing obligation to pay county taxes and additional local education contributions. No tax shift losses occur when a TIF caputres all of the new value. Tax shift impacts are lagged by a couple years because the formulas calculating these figures utilize older valuations.
- 5. Additional Local Education Benefit is determined based the "local" raise for Damariscotta's portion of Damariscotta Public Schools and Great Salt Bay CSD for year 2018-2019 and Preliminary year 2019-2020.
- 6. County Tax assumes that percent of valuation in 2019 is the same for future years. Assume growth of county tax equal to the average growth from 2015 2019.
- 7. These projections assume that the formulas and general inputs for state subsidies do not change over time and assume that all other values in other communities are static relative to one another except for the new value captured in the TIF District. The Projections are less likely to be accurate farther into the future.
- 8. State Revenue Sharing for year ending 2019 is based on actual projections for year ending 2019. State Revenue Sharing for year ending 2020 is based on the State's most recent projections for year ending 2020, as revised on August 28, 2019. State Revenue Sharing for year ending 2021 is based on revenue sharing increasing from 3% in 2020 to 3.75% in 2021 pursuant to 30-A M.R.S.A. § 5681(5). State Revenue Sharing for years ending 2022 and forward are based on revenue sharing increasing from 3.75% in 2021 to 5% in 2022 pursuant to 30-A M.R.S.A. § 5681(5). These projections assume State revenue and Damariscotta's percentage stays constant for 2020 2050 and assumes the revenue sharing for years 2022 2050 remain constant.

21 15153796.1

					State Average							
1347 Year Damariscotta Combined xw/o CAV 18g xw/o CAV Change 1100 2021 343,266,666.00 657,277/2931.00 544,868 1,000,000.00 54,888 1,000,000.00 54,888 0.00% 1200 2021 343,266,666.00 625,727/2931.00 54,868 1,000,000.00 54,938 0.00% 4.00 2022 343,266,666.00 625,727/2931.00 54,868 2,000,000.00 55,048 0.00% 5.00 2022 343,266,666.00 625,727/2931.00 54,868 2,000,000.00 55,048 0.148 6.00 2022 343,266,666.00 625,727/2931.00 54,868 2,500,000.00 55,048 0.148 8.00 202 343,266,666.00 625,727/2931.00 54,868 2,500,000.00 55,048 0.148 9.00 202 343,266,666.00 625,727/2931.00 54,868 2,500,000.00 55,048 0.148 11.00 202 343,266,666.00 625,727/2931.00 54,868 2,500,000.00 55,04				State Average Valuation of	Valuation of DPS and GSB	Damariscotta	CAV (1 Year	Damariscotta		ř	less less	
2013 345,340,000,00 675,544,850,00 44,866,666,00 675,277,931,00 54,86% 0.00% 2021 344,266,666,00 625,777,931,00 54,86% 1,000,000,00 54,86% 0.00% 2021 344,266,666,00 625,777,931,00 54,86% 1,000,000,00 54,93% 0.00% 2022 344,266,666,00 625,777,931,00 54,86% 2,500,000,00 55,04% 0.07% 2023 344,266,666,00 625,777,931,00 54,86% 2,500,000,00 55,04% 0.13% 2025 343,266,666,00 625,777,931,00 54,86% 2,500,000,00 55,04% 0.13% 2026 343,266,666,00 625,777,931,00 54,86% 2,500,000,00 55,04% 0.13% 2027 344,266,666,00 625,777,931,00 54,86% 2,500,000,00 55,04% 0.13% 2028 344,266,666,00 625,777,931,00 54,86% 2,500,000,00 55,04% 0.13% 2029 344,266,666,00 625,777,931,00 54,86% 2,500,000,00 55,04%	TIF Year			ã	<u>ಲಿ</u>	% w/o CAV	(Se)	% w/ CAV		· 45	are	Sheker
2020 343,266,666.00 653,777,931.00 54.88% 0.00% 2021 344,266,666.00 653,777,931.00 54.88% 1,000,000.00 54.88% 0.00% 2022 344,266,666.00 653,777,931.00 54.88% 2,000,000.00 54.88% 0.00% 2023 344,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.138 2024 343,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.138 2025 343,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.138 2026 343,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.138 2029 344,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.138 2029 344,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.138 2021 344,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.138 2022		:	2019		_						5,166,595,79	
2021 343,266,666,60 653,277,931,00 54,88% 1,000,000,00 54,68% 0,00% 2022 343,266,666,00 653,277,931,00 54,88% 2,000,000,00 55,00% 0,00% 2023 343,266,666,00 653,777,931,00 54,88% 2,000,000,00 55,00% 0,14% 2024 343,266,666,00 653,777,931,00 54,88% 2,500,000,00 55,00% 0,14% 2024 343,266,666,00 623,777,931,00 54,88% 2,500,000,00 55,00% 0,14% 2024 343,266,666,00 623,777,931,00 54,88% 2,500,000,00 55,00% 0,14% 2024 343,266,666,00 623,777,931,00 54,88% 2,500,000,00 55,00% 0,14% 2024 343,266,666,00 623,777,931,00 54,88% 2,500,000,00 55,00% 0,14% 2024 343,266,666,00 623,777,931,00 54,88% 2,500,000,00 55,00% 0,14% 2024 343,266,666,00 623,777,931,00 54,88% 2,500,000,00 55,00% 0,14%		8 :	2020		_		•	54.86%			4,780,053.18	•
2022 343,266,666.00 653,777,991.00 54.88K 2,000,000.00 54.93K 0.071K 2023 343,266,666.00 653,777,991.00 54.86K 2,500,000.00 55.04K 0.14K 2024 343,266,666.00 653,777,991.00 54.86K 2,500,000.00 55.04K 0.14K 2025 343,266,666.00 653,777,991.00 54.86K 2,500,000.00 55.04K 0.14K 2026 343,266,666.00 623,777,991.00 54.86K 2,500,000.00 55.04K 0.14K 2027 343,266,666.00 623,777,991.00 54.86K 2,500,000.00 55.04K 0.14K 2028 343,266,666.00 623,777,991.00 54.86K 2,500,000.00 55.04K 0.14K 2039 343,266,666.00 623,777,991.00 54.86K 2,500,000.00 55.04K 0.14K 2031 343,266,666.00 623,777,991.00 54.86K 2,500,000.00 55.04K 0.14K 2032 343,266,666.00 623,777,991.00 54.86K 2,500,000.00 55.04K 0.14		500	2021		_			54.86%	_		4.780.053.18	
2023 343,266,666,600 625,777,991.00 54.86X 2500,000.00 55.00X 0.148X 2024 344,266,666.00 625,777,991.00 54.86X 2500,000.00 55.04X 0.148X 2025 344,266,666.00 625,777,991.00 54.86X 2500,000.00 55.04X 0.148X 2026 343,266,666.00 625,777,991.00 54.86X 2500,000.00 55.04X 0.148X 2027 344,266,666.00 625,777,991.00 54.86X 2500,000.00 55.04X 0.148X 2029 344,266,666.00 625,777,991.00 54.86X 2500,000.00 55.04X 0.148X 2031 344,266,666.00 625,777,991.00 54.86X 2500,000.00 55.04X 0.148X 2032 344,266,666.00 625,777,991.00 54.86X 2500,000.00 55.04X 0.148X 2034 344,266,666.00 625,777,991.00 54.86X 2500,000.00 55.04X 0.148X 2034 344,266,666.00 625,777,991.00 54.86X 2500,000.00 55.04X 0.148		3.00	2022		_	54.86%	2,000,000.00	54.93%	_		4.780.053.18	7 667 97
2024 343,266,666,00 653,777,991,00 54,885 2,500,000,00 55,04% 0,188 2025 343,266,666,00 623,777,991,00 54,885 2,500,000,00 55,04% 0,188 2027 343,266,666,00 623,777,991,00 54,885 2,500,000,00 55,04% 0,188 2029 343,266,666,00 623,777,991,00 54,885 2,500,000,00 55,04% 0,188 2039 343,266,666,00 623,777,991,00 54,885 2,500,000,00 55,04% 0,188 2031 343,266,666,00 623,777,991,00 54,885 2,500,000,00 55,04% 0,188 2031 343,266,666,00 623,777,991,00 54,885 2,500,000,00 55,04% 0,188 2034 343,266,666,00 623,777,991,00 54,885 2,500,000,00 55,04% 0,188 2034 343,266,666,00 623,777,991,00 54,885 2,500,000,00 55,04% 0,188 2034 343,266,666,00 623,777,991,00 54,885 2,500,000,00 55,04% 0,188		9.9	2023		-	54.86%	2,500,000.00	25.00%	_	•	4,780,053.18	687487
2025 343,266,666.00 653,777,991.00 54.88% 2,500,000.00 55.04% 0.18% 2026 347,266,666.00 625,777,991.00 54.88% 2,500,000.00 55.04% 0.18% 2028 347,266,666.00 625,777,991.00 54.88% 2,500,000.00 55.04% 0.18% 2029 347,266,666.00 625,777,991.00 54.88% 2,500,000.00 55.04% 0.18% 2039 347,266,666.00 625,777,991.00 54.88% 2,500,000.00 55.04% 0.18% 2031 347,266,666.00 625,777,991.00 54.88% 2,500,000.00 55.04% 0.18% 2031 343,266,666.00 625,777,991.00 54.88% 2,500,000.00 55.04% 0.18% 2034 343,266,666.00 625,777,991.00 54.88% 2,500,000.00 55.04% 0.18% 2034 344,266,666.00 625,777,991.00 54.88% 2,500,000.00 55.04% 0.18% 2034 344,266,666.00 625,777,991.00 54.88% 2,500,000.00 55.04% 0.18%		8	2024		_	54.86%	2,500,000.00	55.04%		0,18%	4.780,053.18	8.586.75
2026 343,266,666.00 653,727,931.00 54.88% 256,000.00 55.04% 0.18% 2028 343,266,666.00 652,727,931.00 54.88% 250,000.00 55.04% 0.18% 2023 343,266,666.00 652,727,931.00 54.88% 2500,000.00 55.04% 0.18% 2033 343,266,666.00 653,727,931.00 54.88% 2500,000.00 55.04% 0.18% 2031 343,266,666.00 653,727,931.00 54.88% 2500,000.00 55.04% 0.18% 2032 343,266,666.00 653,727,931.00 54.88% 2500,000.00 55.04% 0.18% 2034 343,266,666.00 653,727,931.00 54.88% 2500,000.00 55.04% 0.18% 2034 343,266,666.00 653,727,931.00 54.88% 2500,000.00 55.04% 0.18% 2034 343,266,666.00 653,727,931.00 54.88% 2500,000.00 55.04% 0.18% 2035 343,266,666.00 653,777,931.00 54.88% 2500,000.00 55.04% 0.18% </td <td></td> <td>9.00</td> <td>2025</td> <td>•••</td> <td>_</td> <td>54.86%</td> <td>•</td> <td>55.04%</td> <td>,</td> <td>0.18%</td> <td>4,780,053.18</td> <td>8,586.75</td>		9.00	2025	•••	_	54.86%	•	55.04%	,	0.18%	4,780,053.18	8,586.75
2027 343,266,666.00 653,272,931.00 54.88% 2,500,000.00 55.04% 0.18% 2028 343,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.18% 2029 343,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.18% 2031 343,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.18% 2031 343,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.18% 2034 343,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.18% 2034 343,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.18% 2034 343,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.18% 2037 343,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.18% 2037 343,266,666.00 653,777,931.00 54.88% 2,500,000.00 55.04% 0.18%		8	2026		_	54.86%		55.04%		-	4,780,053.18	8,586.75
2028 347,266,666.00 655,727,931.00 54.88X 250,000.00 55.04X 0.18X 2029 347,266,666.00 655,727,931.00 54.88X 250,000.00 55.04X 0.138X 2031 343,266,666.00 655,727,931.00 54.88X 2500,000.00 55.04X 0.138X 2031 343,266,666.00 653,727,931.00 54.88X 2500,000.00 55.04X 0.138X 2031 343,266,666.00 653,727,931.00 54.88X 2500,000.00 55.04X 0.138X 2034 343,266,666.00 655,727,931.00 54.88X 2500,000.00 55.04X 0.138X 2034 343,266,666.00 653,727,931.00 54.88X 2500,000.00 55.04X 0.138X 2037 343,266,666.00 653,727,931.00 54.88X 2500,000.00 55.04X 0.138X 2038 343,266,666.00 653,727,931.00 54.88X 2500,000.00 55.04X 0.138X 2044 344,266,666.00 653,727,931.00 54.88X 2500,000.00 55.04X 0.138X <td></td> <td>80</td> <td>2027</td> <td></td> <td>_</td> <td>54.86%</td> <td>2,500,000.00</td> <td>55.04%</td> <td></td> <td>-</td> <td>4,780,053.18</td> <td>8,586.75</td>		80	2027		_	54.86%	2,500,000.00	55.04%		-	4,780,053.18	8,586.75
2023 344,266,666.00 655,777,931.00 54.88X 250,000.00 55.04X 0.18K 2031 344,266,666.00 653,777,931.00 54.88X 250,000.00 55.04X 0.18K 2031 344,266,666.00 653,777,931.00 54.88X 250,000.00 55.04X 0.18K 2032 342,266,666.00 652,777,931.00 54.88X 250,000.00 55.04X 0.18K 2034 342,266,666.00 652,777,931.00 54.88X 250,000.00 55.04X 0.18K 2035 342,266,666.00 652,777,931.00 54.88X 2500,000.00 55.04K 0.18K 2035 342,266,666.00 652,777,931.00 54.88X 2500,000.00 55.04K 0.18K 2036 342,266,666.00 652,777,931.00 54.88X 2500,000.00 55.04K 0.18K 2037 342,266,666.00 652,777,931.00 54.88X 2500,000.00 55.04K 0.18K 2038 343,266,666.00 652,777,931.00 54.88X 2500,000.00 55.04K 0.18K		80	2028		_	54.86%		55.04%	_	_	4,780,053.18	8,586,75
2030 343,266,666.00 653,773,931.00 54.88X 250,000.00 55.04X 0.18X 2031 343,266,666.00 653,777,931.00 54.88X 250,000.00 55.04X 0.18X 2032 343,266,666.00 653,777,931.00 54.88X 2500,000.00 55.04X 0.18X 2034 343,266,666.00 653,777,931.00 54.88X 2500,000.00 55.04X 0.18X 2034 343,266,666.00 653,777,931.00 54.88X 2500,000.00 55.04X 0.18X 2035 343,266,666.00 653,777,931.00 54.88X 2500,000.00 55.04X 0.18X 2037 343,266,666.00 653,777,931.00 54.88X 2500,000.00 55.04X 0.18X 2037 343,266,666.00 653,777,931.00 54.88X 2500,000.00 55.04X 0.18X 2040 343,266,666.00 653,777,931.00 54.88X 2500,000.00 55.04X 0.18X 2041 343,266,666.00 653,777,931.00 54.88X 2500,000.00 55.04X 0.18X </td <td></td> <td>10.00</td> <td>2029</td> <td></td> <td>_</td> <td></td> <td>•</td> <td>55.04%</td> <td></td> <td>-</td> <td>4,780,053.18</td> <td>8,586.75</td>		10.00	2029		_		•	55.04%		-	4,780,053.18	8,586.75
2031 343,266,666.00 653,727,931.00 54.88% 250,000.00 55.04% 0.18% 2032 343,266,666.00 653,727,931.00 54.88% 250,000.00 55.04% 0.18% 2034 343,266,666.00 653,272,931.00 54.88% 2500,000.00 55.04% 0.18% 2034 343,266,666.00 653,272,931.00 54.88% 2500,000.00 55.04% 0.18% 2034 343,266,666.00 653,777,931.00 54.88% 2500,000.00 55.04% 0.18% 2037 343,266,666.00 653,777,931.00 54.88% 2500,000.00 55.04% 0.18% 2034 343,266,666.00 653,777,931.00 54.88% 2500,000.00 55.04% 0.18% 2040 343,266,666.00 653,777,931.00 54.88% 2500,000.00 55.04% 0.18% 2041 343,266,666.00 653,777,931.00 54.88% 2500,000.00 55.04% 0.18% 2042 343,266,666.00 653,777,931.00 54.88% 2500,000.00 55.04% 0.18% </td <td></td> <td>11.00</td> <td>2030</td> <td>•••</td> <td>_</td> <td></td> <td>2,500,000.00</td> <td>55.04%</td> <td></td> <td>0.18%</td> <td>4,780,053.18</td> <td>8,586.75</td>		11.00	2030	•••	_		2,500,000.00	55.04%		0.18%	4,780,053.18	8,586.75
2032 344,266,666.00 615,777,931.00 54.88% 250,000.00 55.04% 0.18% 2034 344,266,666.00 655,777,931.00 54.88% 250,000.00 55.04% 0.18% 2034 344,266,666.00 655,777,931.00 54.88% 250,000.00 55.04% 0.18% 2035 344,266,666.00 655,777,931.00 54.88% 250,000.00 55.04% 0.18% 2037 344,266,666.00 655,777,931.00 54.88% 2500,000.00 55.04% 0.18% 2038 344,266,666.00 655,777,931.00 54.88% 2500,000.00 55.04% 0.18% 2039 343,266,666.00 655,777,931.00 54.88% 2500,000.00 55.04% 0.18% 2040 343,266,666.00 655,777,931.00 54.88% 2500,000.00 55.04% 0.18% 2041 343,266,666.00 655,777,931.00 54.88% 2500,000.00 55.04% 0.18% 2044 343,266,666.00 655,777,931.00 54.88% 2500,000.00 55.04% 0.18% <td></td> <td>12.00</td> <td>2031</td> <td></td> <td>_</td> <td></td> <td>2,500,000.00</td> <td>55.04%</td> <td></td> <td>•</td> <td>4,780,053.18</td> <td>8,586.75</td>		12.00	2031		_		2,500,000.00	55.04%		•	4,780,053.18	8,586.75
2033 343,266,666.00 653,272,931.00 54,884 2,500,000.00 55,044 0.188 2034 343,266,666.00 625,272,931.00 54,884 2,500,000.00 55,044 0.188 2035 343,266,666.00 625,772,931.00 54,884 2,500,000.00 55,044 0.188 2035 343,266,666.00 625,777,931.00 54,884 2,500,000.00 55,044 0.188 2037 343,266,666.00 625,777,931.00 54,884 2,500,000.00 55,044 0.188 2038 343,266,666.00 625,777,931.00 54,884 2,500,000.00 55,044 0.188 2040 343,266,666.00 625,777,931.00 54,884 2,500,000.00 55,044 0.188 2041 344,266,666.00 625,777,931.00 54,884 2,500,000.00 55,044 0.188 2043 343,266,666.00 625,777,931.00 54,884 2,500,000.00 55,044 0.188 2044 343,266,666.00 625,777,931.00 54,884 2,500,000.00 55,044 0.188		9	2032		_		2,500,000.00	55.04%		0.18%	4,780,053.18	8,586.75
2034 343,266,666.00 653,737,931.00 54,865, 550.00 55,04% 0.188, 2035 343,266,666.00 623,777,931.00 54,865, 2500,000.00 55,04% 0.188, 2037 343,266,666.00 623,777,931.00 54,865, 2500,000.00 55,04% 0.188, 2037 343,266,666.00 623,777,931.00 54,865, 2500,000.00 55,04% 0.188, 2038 343,266,666.00 623,777,931.00 54,865, 2500,000.00 55,04% 0.188, 2040 343,266,666.00 623,777,931.00 54,865, 2500,000.00 55,04% 0.188, 2041 343,266,666.00 623,777,931.00 54,865, 7500,000.00 55,04% 0.188, 2042 343,266,666.00 623,777,931.00 54,865, 7500,000.00 55,04% 0.188, 2043 343,266,666.00 623,777,931.00 54,865, 7500,000.00 55,04% 0.188, 2044 343,266,666.00 623,777,931.00 54,865, 7500,000.00 55,04% 0.188, 2044 343,266,666.00 623,777,931.00 54,865, 7500,000.00 55,04		14.00	2033		_			55.04%		0.18%	4,780,053.18	8,586.75
2035 344,266,666.00 655,772,931.00 54.88K 2,500,000.00 55.04K 0.18K 2037 344,266,666.00 653,777,931.00 54.88K 2,500,000.00 55.04K 0.18K 2037 344,266,666.00 653,777,931.00 54.88K 2,500,000.00 55.04K 0.18K 2038 344,266,666.00 655,777,931.00 54.88K 2,500,000.00 55.04K 0.18K 2039 343,266,666.00 625,777,931.00 54.88K 2,500,000.00 55.04K 0.18K 2041 343,266,666.00 625,777,931.00 54.88K 2,500,000.00 55.04K 0.18K 2043 343,266,666.00 625,777,931.00 54.88K 2,500,000.00 55.04K 0.18K 2044 343,266,666.00 625,777,931.00 54.88K 2,500,000.00 55.04K 0.18K 2044 343,266,666.00 625,777,931.00 54.88K 2,500,000.00 55.04K 0.18K 2044 343,266,666.00 625,777,931.00 54.88K 2,500,000.00 55.04K 0.18K		15.00	2034		_			55.04%		0.18%	4,780,053.18	8,586.75
2036 341,266,666.00 655,272,9310.00 54.848.x 55.000.00.00 55.04% 0.188.x 2038 341,266,666.00 625,727,9310.00 54.86x 7,500,000.00 55.04% 0.188.x 2038 341,266,666.00 625,727,931.00 54.86x 7,500,000.00 55.04% 0.188.x 2049 341,266,666.00 625,727,931.00 54.86x 7,500,000.00 55.04% 0.188.x 2041 341,266,666.00 625,727,931.00 54.86x 7,500,000.00 55.04% 0.188.x 2041 341,266,666.00 625,727,931.00 54.86x 7,500,000.00 55.04% 0.188.x 2041 341,266,666.00 635,727,931.00 54.86x 7,500,000.00 55.04% 0.188.x 2042 341,266,666.00 635,727,931.00 54.86x 7,500,000.00 55.04% 0.188.x 2043 341,266,666.00 635,727,931.00 54.86x 7,500,000.00 55.04% 0.188.x 2044 341,266,666.00 635,727,931.00 54.86x 7,500,000.00 55.04%<		16.00			_		2,500,000.00	55.04%		0.18%	4,780,053.18	8,586.75
2037 343,266,666.00 653,777,931.00 54.88% 250,000.00 55.04% 0.138 2039 343,266,666.00 625,777,931.00 54.88% 2500,000.00 55.04% 0.138 2040 343,266,666.00 625,777,931.00 54.88% 2500,000.00 55.04% 0.138 2041 343,266,666.00 625,777,931.00 54.88% 2500,000.00 55.04% 0.138 2041 343,266,666.00 625,777,931.00 54.88% 2500,000.00 55.04% 0.138 2043 343,266,666.00 625,777,931.00 54.88% 2500,000.00 55.04% 0.138 2043 343,266,666.00 625,777,931.00 54.88% 2500,000.00 55.04% 0.18% 2044 343,266,666.00 625,777,931.00 54.88% 2500,000.00 55.04% 0.18% 2044 343,266,666.00 625,777,931.00 54.88% 2500,000.00 55.04% 0.18% 2044 343,266,666.00 625,777,931.00 54.88% 2500,000.00 55.04% 0.18% <		17.00			_					0.18%	4,780,053.18	8,586.75
2038 343,266,666.00 655,727,931.00 54.86X 2,500,000.00 55.04X 0.118x 2040 343,266,666.00 653,727,931.00 54.86X 2,500,000.00 55.04X 0.118x 2041 343,266,666.00 653,727,931.00 54.86X 2,500,000.00 55.04X 0.118x 2041 343,266,666.00 653,727,931.00 54.86X 2,500,000.00 55.04X 0.118x 2042 343,266,666.00 653,727,931.00 54.86X 2,500,000.00 55.04X 0.118x 2043 343,266,666.00 653,727,931.00 54.86X 2,500,000.00 55.04X 0.118x 2044 343,266,666.00 653,727,931.00 54.86X 2,500,000.00 55.04X 0.118x 2045 343,266,666.00 653,727,931.00 54.86X 2,500,000.00 55.04X 0.118x 2046 343,266,666.00 625,727,931.00 54.86X 2,500,000.00 55.04X 0.118x 2047 343,266,666.00 625,727,931.00 54.86X 2,500,000.00 55.04X		18.00	2037		_					0.18%	4,780,053.18	8,586.75
2033 43,266,666,600 635,727,93100 54,685,6000 55,04% 0.18% 2044 343,266,666,600 625,727,93100 54,68% 2,500,0000 55,04% 0.18% 2041 343,266,666,00 625,727,93100 54,68% 2,500,0000 55,04% 0.18% 2043 343,266,666,00 635,727,93100 54,68% 2,500,0000 55,04% 0.18% 2044 343,266,666,00 635,727,93100 54,68% 2,500,0000 55,04% 0.18% 2044 343,266,666,00 635,727,93100 54,68% 2,500,0000 55,04% 0.18% 2044 343,266,666,00 635,727,93100 54,68% 2,500,0000 55,04% 0.18% 2047 343,266,666,00 635,727,93100 54,68% 2,500,0000 55,04% 0.18% 2047 343,266,666,00 635,727,93100 54,68% 2,500,0000 55,04% 0.18% 2048 343,266,666,00 635,727,93100 54,68% 2,500,0000 55,04% 0.18% 2049		19.00	2038		_	54.86%				0.18%	4,780,053.18	8,586.75
2044 434,266,666.00 625,272,931.00 54.85% 2,500,000.00 55.04% 0.18% 2041 343,266,666.00 625,727,931.00 54.86% 2,500,000.00 55.04% 0.18% 2043 343,266,666.00 625,727,931.00 54.86% 2,500,000.00 55.04% 0.18% 2044 343,266,666.00 625,727,931.00 54.86% 2,500,000.00 55.04% 0.18% 2044 343,266,666.00 625,727,931.00 54.86% 2,500,000.00 55.04% 0.18% 2046 343,266,666.00 625,727,931.00 54.86% 2,500,000.00 55.04% 0.18% 2046 343,266,666.00 625,727,931.00 54.86% 2,500,000.00 55.04% 0.18% 2047 343,266,666.00 625,727,931.00 54.86% 2,500,000.00 55.04% 0.18% 2048 343,266,666.00 625,727,931.00 54.86% 2,500,000.00 55.04% 0.18% 2049 343,266,666.00 625,727,931.00 54.86% 2,500,000.00 55.04% 0.18%		20.00	2035		_		• •			0.18%	4,780,053.18	8,586.75
2041 343,266,666 053,727,931,00 54,684 25,000,000 55,044 0,188 2043 343,266,666.00 623,727,931,00 54,684 2500,000.00 55,044 0,188 2043 343,266,666.00 623,727,931,00 54,684 2500,000.00 55,044 0,188 2044 343,266,666.00 623,727,931,00 54,684 2500,000.00 55,044 0,188 2044 343,266,666.00 623,727,931,00 54,884 2500,000.00 55,044 0,188 2044 343,266,666.00 623,727,931,00 54,884 2500,000.00 55,044 0,188 2047 343,266,666.00 653,727,931,00 54,884 2500,000.00 55,044 0,188 2048 343,266,666.00 653,727,931,00 54,884 2500,000.00 55,044 0,188 2049 343,266,666.00 653,727,931,00 54,884 2500,000.00 55,048 0,188 2050 343,266,666.00 653,727,931,00 54,884 2500,000.00 55,048 0,188 <td></td> <td>77.00</td> <td>-</td> <td></td> <td>_</td> <td></td> <td></td> <td></td> <td></td> <td>0.18%</td> <td>4,780,053.18</td> <td>8,586.75</td>		77.00	-		_					0.18%	4,780,053.18	8,586.75
2044 343,266,666.00 625,727,931.00 54.68% 2,500,000.00 55.64% 0,18%, 2044 343,266,666.00 625,727,931.00 54.88% 2,500,000.00 55.04% 0,18%, 2044 343,266,666.00 625,727,931.00 54.88% 2,500,000.00 55.04% 0,18%, 2044 343,266,666.00 625,727,931.00 54.88% 2,500,000.00 55.04% 0,18%, 2044 343,266,666.00 625,727,931.00 54.88% 2,500,000.00 55.04% 0,18%, 2044 343,266,666.00 625,727,931.00 54.88% 2,500,000.00 55.04% 0,18%, 2049 343,266,666.00 625,727,931.00 54.88% 2,500,000.00 55.04% 0,18%, 205,000.00 55		22.00	•		-					0.18%	4,780,053.18	8,586.75
2044 341,266,666.00 625,727,931.00 54.86% 2,500,000.00 55.04% 0.18% 0.18% 2.00% 0.00 0.00 55.04% 0.18%		23.00			_		2,500,000.00			0,18%	4,780,053.18	8,586.75
2044 343,266,666.00 625,727,931.00 54.85% 2,500,000.00 55.04% 0.18%, 2.00,000.00 55.04% 0.18%, 2.00,000.00 55.04% 0.18%, 2.00,000.00 55.04% 0.18%, 2.00,000.00 55.04% 0.18%, 2.00,000.00 55.04% 0.18%, 2.00,000.00 55.04% 0.18%, 2.00,000.00 55.04% 0.18%, 2.00,000.00 55.04% 0.18%, 2.00,000.00 55.04% 0.18%, 2.00,000.00 55.04% 0.18%, 2.00,000.00 55.04%, 0.18%, 2.00,000.00 55.04%, 0.18%, 2.00,000.00 55.04%, 0.18%, 2.00,000.00 55.04%, 0.18%, 2.00,000.00 55.04%, 0.18%, 2.00,000.00 55.04%, 0.18%, 2.00,000.00 55.04%, 0.18%, 2.00,000.00 55.04%, 0.18%, 2.00,000.00 55.04%, 0.18%, 2.00,000.00 55.04%, 0.18%, 2.00,000.00 55.04%, 0.18%, 2.00,000.00 55.04%, 0.18%, 2.00,000.00 55.04%, 0.18%, 2.00,000.00 55.04%, 0.18%, 2.00,000.00 55.04%, 0.18%, 0.1		24.00			_		2,500,000.00			•	4,780,053.18	8,586.75
2046 343,266,666.00 653,727,931.00 54.884 250,000.00 55.044 0.1884 2047 343,266,666.00 623,727,931.00 54.884 2,500,000.00 55.048 0.1884 2047 343,266,666.00 623,727,931.00 54.884 2,500,000.00 55.048 0.1884 2049 343,266,666.00 653,727,931.00 54.884 2,500,000.00 55.048 0.1884 2089 343,266,666.00 623,727,931.00 54.884 2,500,000.00 55.048 0.1884 2089 343,266,666.00 623,727,931.00 54.884 2,500,000.00 55.048 0.1884 2080 343,266,666.00 623,727,931.00 54.884 2,500,000.00 55.048 0.1884		25.00		,	_		2,500,000.00			0.18%	4,780,053.18	8,586.75
2046 343,266,666.00 625,272,931.00 54.85% 2,500,000.00 55.04% 0.18% 0.18% 2.04% 0.18		26.00			_		2,500,000.00			0.18%	4,780,053.18	8,586.75
2047 343,266,666.00 625,272,931.00 54.85% 2,500,000.00 55.05% 0.18% 2,000,000 35.05% 0.18% 2,000,000 35.05% 0.18% 2,000,000 35.05% 0.18% 2,000,000 35.05% 0.18% 2,000,000 35.05% 0.18% 2,000,000 343,266,666.00 625,727,931.00 54.86% 2,500,000 55.05% 0.18% 2,000,000 343,266,666.00 625,727,931.00 54.86% 2,500,000,00 55.05% 0.18% 0.18% 2,000,000 55.05% 0.18%		27.00			•		2,500,000.00			0.18%	4,780,053.18	8,586.75
2048 343,266,666.00 625,727,931.00 54.86% 2,500,000,00 55,04% 0,18% 0,18% 2,00,000,00 55,04% 0,18% 0,1		28,00	•	,	-					0.18%	4,780,053.18	8,586.75
2049 343,266,666.00 625,727,931,00 54.86% 2,500,000,00 55,04% 0,18% 1,050 343,266,666,00 625,727,931,00 54.86% 56.00 55,04% 0,18% 1		29.00	2046	,	_	-				0.18%	4,780,053.18	8,586.75
343,266,666,00 625,727,931,00 54.86% - 55.04% 0,18%		30.00	2045	,	_					0.18%	4,780,053.18	8,586.75
			2050		_		•	55.04%		0.18%	4,780,053.18	8,586.75

efft				Estimated Shift	•	•		8,280.00	16,560,00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700.00	20,700,00	20,700.00	20,700.00	20,700.00	583.740.00
Education Tax Shift - State Ald to Education Benefit (based on DOE ED 278 for Damariscotta Public Schools and Grees sets Baurson	2018-2019 and Preliminary for 2019-2020)			CAV (2 Year Lag)	•	1,000,000.00	2,000,000.00	2,500,000.00	2,500,000,00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00			
Tax Shift - State or Damariscotta	2019 and Prelim			Tax Year	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	
Educetion	2018-2	Local	Contribution	Rate	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	8.28	
(based or				TIF Year	п	7	m	4	S	9	7	∞	6	91	=	12	13	14	22	16	17	18	13	2	71	77	23	74	52	92	22	87	6 2	30			Total

			County Tax Shift	ift				
Marine d					Town Share of		Town Share of	
County Tax History		;		Estimated Total	County Tax	Projected CAV	County Tax (w/	Est. County
ינץ ופג הופנטוץ	1	Year		County Tax	(w/out CAV)	(1 yr lag)	CAV)	Tax Shift
Year Cou	County Tax	Base		10,203,674.00	481,655.00		481.655.00	,
		ਜ	2020	10,433,305.00	492,494.00		492,494.00	,
		7	2021	10,668,104.00	503,578.00	1	503,578.00	,
2015	9,133,556.00	ဇာ	2022	10,908,187.00	514,911.00	1,000,000.00	516,287.00	1,376.00
2016	9,503,923.00	4	2023	11,153,673.00	526,499.00	2,000,000.00	529,313.00	2,814.00
2017	9,637,981.00	S	2024	11,404,683.00	538,347.00	2,500,000.00	541,944.00	3,597.00
2018	9,948,821.00	9	2025	11,661,342.00	550,463.00	2,500,000.00	554,140.00	3,677.00
2019	10,203,674.00	7	2026	11,923,777.00	562,851.00	2,500,000.00	566,611.00	3,760.00
Average annual change in county tax over last 5	ty tax over last 5 years	∞	2027	12,192,118.00	575,517.00	2,500,000.00	579,362.00	3,845.00
	2.2505%	6	2028	12,466,498.00	588,469.00	2,500,000.00	592,401.00	3,932.00
		10	2029	12,747,053.00	601,712.00	2,500,000.00	605,733.00	4,021.00
		든	2030	13,033,922.00	615,254.00	2,500,000.00	619,365.00	4,111.00
		12	2031	13,327,247.00	629,100.00	2,500,000.00	633,303.00	4,203.00
		13	2032	13,627,173.00	643,258.00	2,500,000.00	647,555.00	4,297.00
		14	2033	13,933,849.00	657,734.00	2,500,000.00	662,129.00	4,395.00
2019		15	2034	14,247,427.00	672,536.00	2,500,000.00	677,030.00	4,494.00
State Valuation County	7,550,200,000.00	16	2035	14,568,062.00	687,671.00	2,500,000.00	692,266.00	4,595.00
State Valuation Town	356,400,000.00	17	2036	14,895,912.00	703,147.00	2,500,000.00	707,845.00	4,698.00
Town as % of County	4.7204%	18	2037	15,231,140.00	718,971.00	2,500,000.00	723,775.00	4,804.00
		19	2038	15,573,913.00	735,152.00	2,500,000.00	740,063.00	4,911.00
		20	2039	15,924,400.00	751,696.00	2,500,000.00	756,718.00	5,022.00
-		21	2040	16,282,774.00	768,613.00	2,500,000.00	773,748.00	5,135.00
		22	2041	16,649,213.00	785,910.00	2,500,000.00	791,161.00	5,251.00
		23	2042	17,023,899.00	803,597.00	2,500,000.00	808,966.00	5,369.00
		24	2043	17,407,017.00	821,682.00	2,500,000.00	827,172.00	5,490.00
		25	2044	17,798,757.00	840,173.00	2,500,000.00	845,787.00	5,614.00
		56	2045	18,199,313.00	859,081.00	2,500,000.00	864,821.00	5,740.00
		27	2046	18,608,884.00	878,415.00	2,500,000.00	884,284.00	5,869.00
		28	2047	19,027,672.00	898,183.00	2,500,000.00	904,184.00	6,001.00
		29	2048	19,455,885.00	918,397.00	2,500,000.00	924,533.00	6,136.00
		30	2049	19,893,734.00	939,065.00	2,500,000.00	945,339.00	6,274.00
			2050	20,341,437.00	960,198.00	2,500,000.00	966,613.00	6,415.00
							Total	135 846 00
								2000

						Revenue Sharing Shift	ring Shift				
Projected Total Rev I (FYE 2020) Assumed Projected Total Rev I (FYE 2021) Assumed Projected Total Rev I (FYE 2022) Assumed Projected Total Rev II (FYE 2021) Assumed Projected Total Rev II (FYE 2021) Assumed Projected Total Rev II (FYE 2021) Town's Projected Rev II (FYE 2020) Town's Projected Rev II (FYE 2020) Total Rev I Computed (all) (FYE 2020) Total Rev II Computed (all) (FYE 2020) Municipal Population (2017) 2019 State Valuation	*YE 2021) *YE 2022) FYE 2021) FYE 2021) O) 0) 020)	81,810,145,20 102,262,681,50 136,350,242,00 24,422,536,00 30,565,670,00 40,754,226,67 126,073,70 35,635,90 21,609,467,22 8,392,847,79 5,632,932,61 356,400,00 15,805,086	See Assumption 8 of Tax Shift Table See Assumption 8 of Tax Shift Table See Assumption 8 of Tax Shift Table See Assumption 8 of Tax Shift Table	hir Table hir Table hir Table hir Table							
TIF Year	Year	CAV		Revi				Rev II			Total
		(div. 1000)								•	Total Rev Tax
Base 1: (2019)		(T AL IAB)	Computed #	Percentage	Amount	Tax Shift	Computed #		Amount	Tax Shift	Shift
1	2020	02	33.301.315963	0.001541052	126.073.35		14,949.173226	0.001740	30,345.15	,	•
	2021		33,301.315963	0.001541052	157,592.13		12,231.315963	0.001457	44,544.88	. ,	
Base 2: (2022 without CAV)	ניטנ		33,301.315963	0.001541052	210,122.83	•	12,231.315963	0.001457	59,393.17	1	
n •		7,000.00	33,208.139366	0.001536740	209,534.91	587.92	12,138.139366	0.001446	58,940.72	452.45	1,040.37
			33,069.348034	0.001530318	708,550.27	1,172.56	12,045.482727	0.001435	58,490.79	902.37	2,074.93
\$			33,069.348034	0.001530318	208,659,18	1.463.66	11.999.348034	0.001430	77,265,77	1,126.40	2,590.06
7			33,069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58,266.77	1,126.40	2.590.06
œ (33,069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
¥ 6.	8707	2,500.00	33,069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
CT			33,069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
12			33,069,348034	0.001530318	208,659.18	1,463.55	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
13			33,069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58 266 77	1,126.40	2,590.06
14			33,069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
Z	2034	2,500.00	33,069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
17			33.069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
18			33,069.348034	0.001530318	208,659.18	1,463.66	11.999.348034	0.001430	58.266.77	1,126.40	2,590.06
19			33,069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58,266.77	1,126.40	2.590.06
20			33,069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
# F			33,069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
27 Et	2041	2,500.00	33,069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
24			33 069 348034	0.001530318	208,639.18	1,403.66	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
25			33,069.348034	0.001530318	208,659.18	1,463,66	11,999,348034	0.001430	58 266 77	1,126.40	2,590.06
26	2045		33,069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58,266.77	1.126.40	2.590.06
22			33,069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
28			33,069.348034	0.001530318	208,659.18	1,463.66	11,999,348034	0.001430	58,266.77	1,126.40	2,590.06
0E 67	2048	2,500.00	33,069.348034	0.001530318	208,659.18	1,463.66	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
2			33,069.348034	0.001530318	208,659.18	1,463.56	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
	3		90,000,040004	0.001330318	208,659.18	1,463,66	11,999.348034	0.001430	58,266.77	1,126.40	2,590.06
										Total	73.046.79

EXHIBIT D

NOTICE AND MINUTES OF February 19, 2020 PUBLIC HEARING

Notice

22 15153796.1

FEBRUARY 3, 2020

Lincoln County News PO Box 520 Newcastle, ME 04553

VIA email

Please include the following ad as small as practicable on the public notices page for your February 6th and 13th edition(s) and bill the Town of Damariscotta accordingly. If you have any questions please contact Becky @ 563-5168.

Public Notice Town of Damariscotta Public Hearing & Special Town Meeting

When: Wednesday, February 19, 2020 @ 5:30 pm Where: Damariscotta Town Hall at 21 School Street

The Board of Selectmen will hold a public hearing on the following:

Shall the Town designate the Main Street Damariscotta TIF District, consisting of the parcels identified on the Town's tax maps as Map 001 Lot 056-001; Map 010 Lot 022; Map 001 Lot 053; and encompassing approximately 33.31 acres, and adopt the Main Street Damariscotta TIF District Development Plan, all in accordance with M.R.S.A. Title 30-A Chapter 206.

A special town meeting will take place immediately following the public hearing. At this meeting, voters will be asked to consider approval of the designation of the TIF District and adoption of the TIF District Development Plan as outlined above.

Damariscotta voters are encouraged to attend.

January 15, 2020

Lincoln County News PO Box 520 Newcastle, ME 04553

VIA email

Please include the following ad as small as practicable on the public notices page for your January 23rd & 30th edition(s) and bill the Town of Damariscotta accordingly. If you have any questions please contact Becky @ 563-5168.

Public Notice Town of Damariscotta TIF Presentation with Q & A

When: Wednesday, February 5, 2020 @ 4:00 pm Where: Damariscotta Town Hall at 21 School Street

There will be a public presentation / Q & A session on the proposed designation a TIF District.

A public hearing and special town meeting will also be held on Wednesday, February 19, 2020 at 5:30 pm. At this meeting, voters will be asked to consider approval of the designation of the TIF District and adoption of the TIF District Development Plan as outlined below:

Shall the Town designate the Main Street Damariscotta TIF District, consisting of the parcels identified on the Town's tax maps as Map 001 Lot 056-001; Map 010 Lot 022; Map 001 Lot 053; and encompassing approximately 33.31 acres, and adopt the Main Street Damariscotta TIF District Development Plan, all in accordance with M.R.S.A. Title 30-A Chapter 206.

Damariscotta voters are encouraged to attend.

Notice)

Minutes

Special B.D.S. meeting

Special B.D.S. meeting

be held week of

be held week of

February

74 to approve

February

Minutes of 2/19/2020

EXHIBIT E

RESOLUTION OF THE BOARD OF SELECTMEN OF THE TOWN OF DAMARISCOTTA, MAINE REGARDING TAX INCREMENT FINANCING FOR THE MAIN STREET DAMARISCOTTA MUNICIPAL TIF DISTRICT AND DEVELOPMENT PLAN

- WHEREAS, the Town of Damariscotta (the "Town") is authorized pursuant to Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended, to designate specified areas within the Town as the Main Street Damariscotta Municipal Development and Tax Increment Financing District (the "District") and to adopt a Development Program for the District (the "Development Program"); and
- WHEREAS, there is a need for commercial development in the Town of Damariscotta and the surrounding region; and
- WHEREAS, there is a need to provide additional employment opportunities for the citizens of the Town of Damariscotta and the surrounding region; to improve and broaden the tax base of the Town of Damariscotta; and to improve the general economy of the Town of Damariscotta, the surrounding region and the State of Maine; and
- WHEREAS, implementation of the Development Program will help to support local businesses by improving pedestrian access via sidewalks and bike paths, and in supporting existing businesses and encouraging the development of new businesses, the Development Program will therefore provide additional employment for the citizens of the Town of Damariscotta and the surrounding region; improve and broaden the tax base in the Town of Damariscotta and improve the economy of the Town of Damariscotta and the State of Maine; and
- WHEREAS, there is a need to encourage the development of commercial facilities through the establishment of the District in accordance with the provision of Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended; and
- WHEREAS, the Board of Selectmen desires to designate the Main Street Damariscotta

 Municipal Development and Tax Increment Financing District, and to adopt a

 Development Program for the District; and
- WHEREAS, it is expected that approval will be obtained from the Maine Department of Economic and Community Development (the "Department"), approving the designation of the District and the adoption of the Development Program for the District.
- NOW, THEREFORE, BE IT HEREBY VOTED BY THE BOARD OF SELECTMEN:
 - <u>Section 1.</u> The Board of Selectmen hereby finds and determines that:
 - a At least twenty-five percent (25%), by area, of the real property within the District, as hereinafter designated, is suitable for commercial uses as defined in 30-A M.R.S.A. §5223; and
 - b. The total area of the District does not exceed two percent (2%) of the total acreage of the Town, and the total area of all development districts within the Town does not exceed five percent (5%) of the total acreage of the Town; and

- The aggregate value of equalized taxable property of the District as of April 1, 2019 does not exceed five percent (5%) of the total value of equalized taxable property within the Town as of April 1, 2019; and
- d The Board expects that the Development Program will be completed within thirty (30) years of the designation of the District by the Department; and
- The designation of the District and pursuit of the Development Program will make a contribution to the economic growth and well-being of the Town of Damariscotta and the surrounding region, and will contribute to the betterment of the health, welfare and safety of the inhabitants of the Town of Damariscotta, including safe pedestrian access to shops, restaurants and offices, additional employment opportunities, a broadened and improved tax base and economic stimulus, and therefore constitutes a good and valid public purpose.

Section 2. Pursuant to Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended, the Board of Selectmen hereby recommends the designation of the Main Street Damariscotta Municipal Development and Tax Increment Financing District designated and described as more particularly set forth in the "Main Street Damariscotta Municipal Development and Tax Increment Financing District Development Program" and orders the matter be presented to Town Meeting.

Section 3. Pursuant to the provisions of 30-A M.R.S.A. §5224, the percentage of increased assessed value to be retained as captured assessed value in accordance with the Development Program is hereby established as set forth in the Development Program. If at any time during the term of the District the captured assessed value in the District increases by reason of revaluation, the maximum amount of retained captured assessed value shall increase in proportion to an increase in assessed value attributable to such revaluation, it being the intent of the Town that the retained tax increment from the captured assessed value shall remain at a level at least equivalent to the dollar values specified in the Development Program over the life of the District.

Section 4. The Board of Selectmen, or its duly appointed representative, is hereby authorized, empowered and directed to submit the proposed designation of the District and the proposed Development Program for the District to the State of Maine Department of Economic and Community Development for review and approval pursuant to the requirements of 30-A M.R.S.A. §5226.

Section 5. The foregoing designation of the District and the adoption of the Development Program for the District shall automatically become final and shall take full force and effect upon receipt by the Town of approval of the designation of the District and adoption of the Development Program by the Department, without requirements of further action by the Town, the Board of Selectmen, or any other party.

Section 6. The Board of Selectmen, or its duly appointed representative, is hereby authorized and empowered to make such revisions to the Development Program as the Board of Selectmen, or its duly appointed representative, deem reasonably necessary or convenient in order to facilitate the process for review and approval of the District by the Department, or for any other reason, so long as such revisions are not inconsistent with these resolutions or the basic structure and intent of the Development Program.

Approved January 15, 2020, by the Board of Selectmen at a meeting duly convened and conducted at Damariscotta, Maine.

Robin Mayer		
Mark Hagar		
Louis F. Abbotoni		
Joshua Pinkham	 	

TOWN OF DAMARISCOTTA, MAINE

EXHIBIT F RECORD AND WARRANT FROM TOWN MEETING

TOWN OF DAMARISCOTTA WARRANT FOR SPECIAL TOWN MEETING February 19, 2020

LINCOLN, SS

STATE OF MAINE

TO: Jason Warlick, a Constable for the Town of Damariscotta in the County of Lincoln.

GREETINGS:

In the name of the State of Maine, you are hereby required to notify and warn the voters of the Town of Damariscotta, in said County, qualified by law to vote in Town Affairs, to assemble at the Damariscotta Town Hall at 21 School Street in said Town, on Monday, the 19th day of February A.D. 2020 at 5:30 PM, then and there to act on Articles 1 and 2.

ARTICLE 1: To choose a Moderator to preside at said meeting.

ARTICLE 2: Shall the Town designate the Main Street Damariscotta TIF District, consisting of the parcels identified on the Town's Tax Maps as Map 001- Lot 056-001, Map 010- Lot 022 and Map 001-Lot 053 and encompassing approximately 33.31 acres, and adopt the Main Street Damariscotta TIF District Development Plan, all in accordance with MRS Title 30-A Chapter 206.

Given under our hands at said Damariscotta, Maine this 18th day of December, A.D., 2019

Robin Mayer Chair

Louis Abbotoni

Mark Hagar

Joshua Pinkham

Board of Selectmen Damariscotta, Maine

Attest: Matthew J. Lutkus, Town Manager

TOWN OF
DAMARISCOTTA
EMPLOYMENT
CONTRACT FOR
CHIEF OF POLICE

This Employment Contract between THE INHABITANTS OF THE TOWN OF DAMARISCOTTA, a Maine municipal corporation, with its principal office in Damariscotta, Maine, through its Board of Selectmen, (hereinafter "the Town" or "Employer"), and Jason Warlick, (hereinafter referred to "Employee"), constitutes the terms and conditions of the Employee's appointment to the position of the Town's Chief of Police.

This contract provides for terms of service, compensation, benefits, termination, etc. of the employee and clarifies the duties and responsibilities of the Police Chief as required by Article 4 Section 4.03(B) 2 of the Town Charter in effect on July 19th, 2017.

RECITALS

WHEREAS, the Town has extended an offer of employment to Jason Warlick subject to the terms and conditions set forth in this Contract; and

WHEREAS, Jason Warlick accepts employment on the terms and conditions set forth in this Contract;

NOW, THEREFORE, in consideration of the mutual benefits and obligations set forth in this Contract, the parties agree to the following:

SECTION 1 - RESIDENCY

The Employee will be required to live either within Damariscotta (preferred) or within 25 miles of the Town within six months of appointment.

SECTION 2 - CONTRACT TERM

The initial appointment shall be for a three-year term according to Section 4.03(B) of the Town's Charter and the Employee shall be classified as a Group 1 Employee as defined by the Town of Damariscotta Personnel Policy.

This Contract will go into effect July 1st, 2020 through June 30th, 2023. This Employment Contract will terminate on June 30th, 2023, unless terminated sooner as specified under Section 10 herein. The parties hereby mutually agree and acknowledge that Employee has no reasonable expectation of any renewal of this Contract for a further term or period beyond July 31, 2023, unless the parties negotiate and both execute a written extension. Terms of this contract will be subject to any Charter changes.

SECTION 3 -POLICE CHIEF DUTIES/RESPONSIBILITIES

The Employee shall devote his full-time employment duties and attention to the performance of those duties assigned to the position of Police Chief by the laws of the State of Maine, a job description and as directed by the Employer. The Employee understands that he will work on a Full-Time basis as an Administrative Police Chief. The Employee's work schedule will be mutually agreed upon between the Employee and Employer. The parties will mutually determine how much time is necessary to allow sufficient police protection for the citizens of the Town. Employer recognizes that, as "exempt" and salaried employee, Employee is expected to

work as long as it takes to get his work done.

The Employee will be responsible for the Town's Police Department, and shall have the responsibility for the enforcement of state and local laws within the community in cooperation with County, State and Federal areas of jurisdiction. The Employee shall follow the guidelines of the job description for Police Chief, and faithfully carry out and comply with any Departmental standard operating procedures.

A. Recruitment of Police Department Personnel:

The Employee will be responsible for the recruitment of police department personnel in conjunction with any hiring policy approved by the employer. All hiring will be subject to final approval by the Town Manager.

B. Police Department Policies:

The Employee shall maintain a Police Department policy manual, which shall clarify all department policies and procedures, such as personnel, operating procedures, administrative policies, clerical procedures, etc. If a suitable policy currently exists, the employee will be required to ensure that the policy remains current with all state, federal, and municipal laws. Updating the Police Department Policy Manual is the responsibility of the Employee.

C. Annual Budget:

The Employee shall submit a Police Department budget request to the Town Manager on a schedule determined by the Town Manager.

D. Annual Report:

The Employee shall submit an annual Police Department report to the Town Manager for inclusion in the Annual Town Report on a schedule determined by the Town Manager.

SECTION 4-COMPENSATION

The Town agrees to pay a gross salary at the rate of \$65,000per year in such installments in accordance with the Town's usual payroll practices. The Employee will be entitled to all pay adjustments provided generally to all salaried Town employees, provided however that his salary cannot be reduced below the base amount stated above. The employee will receive a salary increase every 12 months of 2.0% until the expiration of the contract. This increase will come after a review of Performance by the town manager. Performance will be reviewed on an annual basis prior to the adoption of the annual operating budget, but such performance review shall not affect or modify the terms of this Contract unless the parties specifically and mutually amend its terms in writing.

ADDITIONAL COMPENSATION

- A. The Town will cap the employee's contribution to family health insurance at \$80.00 per pay period for the duration of his employment as the police chief. The only exception would be if the town lowers the employee contributions below the above amount, in that case the employee's contribution would be the lesser of the two. The employee will receive the same HRA {Health Reimbursement Account} benefits as afforded to all other police staff.
- B. The Town will allow the employee to be included on the YMCA gym membership without charge as long as the benefit is provided to the Town Police staff.
- C The employee is eligible to receive special detail pay for all services they provide to the detail. This includes but is not limited to Miles Hospital, Speed, OUI, and Seatbelt grants, Pumpkinfest, wedding venues, art show details and many others.
- D The employee may only be paid at the special detail rate if the detail should fall on a weekend, holiday, or after their regular scheduled shift has ended for that day.

For the purpose of this section "Special details" mean any event that a private citizen, business owner or outside entity requests the use of the Damariscotta Police Department for Traffic control or general safety while in our town lines. The event must be outside of the employee's normal business hours and must be offered to all union staff before the employee may accept the detail.

E. The employee shall accrue earned time at a rate of 8 hours per pay period

SECTION 5 - EXPENSES

Employer recognizes that Employee will incur various expenses from time to time for Employer's benefit and in furtherance of Employer's business, and Employer agrees to reimburse Employee for expenses as follows:

- A. Automobile expense reimbursement at a rate, per mile, as determined by the Employer to be consistent with current economic rates, for personal vehicle use when attending training, court appearances or traveling for supplies, official travel, except no reimbursement shall be made for travel commuting to and from work in Damariscotta; and
- B. Professional license fees, dues, memberships and meetings or conventions and professional and official travel and subsistence expenses which will enhance Employee's professional development, but only to the extent as may be expressly approved by the Town Manager in advance in each instance.
- C. Employee agrees to submit to Employer the documentation as may be necessary to substantiate the foregoing expenses no later than thirty (30) days after such expense is incurred. Any anticipated expense of over \$100.00 for which reimbursement may be requested must be submitted for pre-approval of the Town Manager.

SECTION 6-PROFESSIONAL DEVELOPMENT

The Town agrees to provide Employee with reasonable training and professional development opportunities. Employee shall make every effort to schedule such training and professional development activities so as not to interfere with Employees primary duties with the Town and under the Charter. The Employee shall consult with the Town Manager and provide written information in support of any such activities prior to scheduling any such event.

SECTION 7 - EMPLOYEE BENEFITS

The Employee will be entitled to the same benefits afforded to all other Town of Damariscotta employees under the Town Personnel Handbook, unless this Contract provides for a different benefit. In the event of any conflict between this contract and the Town Personnel Handbook, the contract will control.

SECTION 8-EMPLOYEE CONDUCT

Employee, at all times during this Agreement shall:

- A. Observe, and conform to all the laws of the State of Maine, the State and Federal Constitution, his job description, the Town Charter, the Town Personnel Policy (where applicable), and all Departmental policies.
- B. Comply with all Employer's reasonable directions and orders.

C. Not disclose, except to Employer, information with respect to Employer, its administration, finances, or any official or agency of the Town which is deemed confidential in nature by statute, and in compliance with the Town Confidentiality policy.

SECTION 9 - TERMINATION OF CONTRACT

Unless otherwise agreed to in writing by Employer and Employee, this Contract shall terminate on the occurrence of any of the following events:

- A. At any time by mutual agreement in writing by Employer and Employee;
- B. At the death of the Employee;
- C. At the option of Employee after not less than 30 days written notice to the Employer of the effective date of termination, except and unless both parties shall agree that such "thirty-day notice" can result in earlier separation and waive such requirement;
- D. Pursuant to Section 2 (Phase 1), herein, if, in the sole discretion of the Town Manager the Employee is unable to perform adequately his obligations under this Contract or his job assignment.
- E. For "just cause" upon notice and hearing, pursuant to applicable law and Town Personnel Policy. Just cause may include, but is not limited to, any of willful, gross, and/or demonstrable dereliction of duty, a violation of State or federal law, or a violation of the Town Charter, the Town Personnel Policy (where applicable), and all Departmental policies.
- F. Written notices under this Contract shall be provided to Employee either in hand, by registered mail or certified mail. If employee becomes permanently disabled and/or unable to perform the essential functions of his job for a period of more than ten (12) consecutive weeks (or any other period that may be mutually agreed upon by the parties, dependent on the circumstances.)
- G. Termination of Employment either due to a workforce reduction or elimination of the department.
- H. July 31, 2020

SECTION 10-EMPLOYEE SUSPENSION

The Town Manager may suspend the Employee with full pay and benefits, at any time during the term of this Contract.

SECTION 11-SEVERANCE PAY

In the event Employer terminates this Contract pursuant to Section 9 (G), above, Employer shall pay to Employee as a lump sum severance payment an equal amount to four months' gross salary, subject to conventional withholding and taxes. Employee acknowledges that he is not entitled to any other severance pay, and affirmatively states by executing this contract that he shall under no circumstances demand any additional amount of severance pay.

SECTION 12-AMENDMENTS; COMPLETE AGREEMENT AND UNDERSTANDING

No modification, amendment, addition to, deletion from, nor waiver of any of its provisions, shall be valid or enforceable unless in wliting and signed by both parties. The parties mutually agree that this Contract constitutes a complete understanding between the parties concerning the terms of their agreement, and that it supersedes all prior oral and/or written promises and agreements between the parties.

SECTION 14- CONTRACT RESOLUTIONS

The parties agree to resolve any dispute over the terms of and obligations under the Contract pursuant to the Town's Personnel Policy procedures

IN WITNESS WHEREOF, the Employee and Employer, by and through its duly elected Selectmen, have executed this Agreement at Damariscotta, Maine this 19th day of July, 2017.

Matthew J. Lutkus	Jason A. Warlick
Town Manager	

Attachment: Police Chief Job Description

Damariscotta Police Department Police Chief

General Statement of Duties:

The position of Police Chief is a management, administrative, supervisory, and technical position responsible for the operation of the Town of Damariscotta Police Department. He or she also-works on a half-Full Ttime basis as a patrol-officer-Police Chief on a day shift. The Chief has overall responsibility for enforcement of Federal and State statutes, the Town Charter and local ordinances within the Town. He or she reports directly to the Town Manager and is a member of the Town's management team.

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Supervision Received:

The Police Chief receives supervision directly from the Town Manager, but makes independent judgments within the framework of the rules, regulations, and policies of the Police Department, based on professional and technical knowledge.

Supervision Exercised:

The Police Chief is responsible for the planning, organizing, directing, and coordinating the work of all Department personnel. The Deputy-Police-ChiefSergeant serves as the second in command.

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Duties and Responsibilities:

- Executes patrol and investigative responsibilities through both his/her service on a shift schedule and his/her direction of subordinate law enforcement officers. The Police Chief assumes control over all important or difficult investigations.
- Maintains a strong community-oriented police focus which includes frequent foot patrol by officers in the downtown area and high officer visibility in other commercial areas and in residential neighborhoods.
- Plans, develops, publishes and maintains operating procedures for law enforcement functions and proscribes, promulgates, and enforces rules and regulations for the Police Department.
- 4. Assigns personnel to regular shifts and reviews these assignments periodically.
- 5. Authorizes and maintains a schedule of leave time for Department personnel.
- Generally responsible for overseeing the maintenance and repair of all agency equipment.
- 7. Prepares an annual budget for review by the Town Manager, and ultimately by the Board of Selectmen and Town Budget Committee. Works to supplement Town funding with grants that are consistent with the mission of the Department.
- 8. Periodically attends Board of Selectmen meetings to provide the Board with updates on Department programs and activities and respond to questions from the Board and

- the public.
- Develops performance measures and prepares Departmental activity reports for the Town, and for the Maine State Police Uniform Crime Report as required.
- 10. Supervises training, discipline, and performance evaluations for the Department. Provides recommendations to the Town Manager on the hiring of regular and reserve personnel.
- 11. Works in close collaboration with other law enforcement agencies.
- 12. Serves as the contact for the news media, under the general direction of the Town Manager.
- 13. Speaks to groups, student assemblies, and other organizations on a professional level.
- 14. Oversees the animal control and parking management functions for the Town.
- 15. Performs other related duties as assigned and directed.

Requirements of Position:

- Possession of and ability to apply knowledge of contemporary principles and practices
 of effective law enforcement administration and operation.
- Knowledge of and ability to apply applicable federal, state, and local laws and regulations.
- Proven ability to interrelate and work effectively with Town management and elected
 officials, staff, other municipal or county employees, other law enforcement personnel
 and the general public.
- Proven ability to communicate effectively orally and in writing, including development of written policies and procedures.
- Proven ability to analyze police operations and make recommended appropriate change where deemed necessary.
- Proven ability to accurately develop and administer a department budget, including forecasting of revenues.

Qualifications:

The Police Chief must possess a valid Motor Vehicle Operators License with no convictions punishable by time in jail in the last three (3) years. The Police Chief shall possess the appropriate law enforcement certification as required by Maine State Law or the ability to obtain same within the first (1) year of appointment. The Police Chief shall also possess an Executive Certificate from the Maine Criminal Justice Academy or the ability to obtain it within the first two (2) years of appointment.

The individual selected as Police Chief will be required to live either within Damariscotta (preferred) or within 20-25 miles of the Town within six months of appointment.

Damariscotta 05:29 PM	Tax Acquired Properties	12/23/2019 Page 1
Acct Name		Total
202 SELVERSTONE, NO	RMAN J. TRUST-1992	14,501.68
616 SELVERSTONE, GLA	DYS & JOAN S. VALENTINE,TTEES	9,254.30
628 JACOBS, DEAN W.		30,736.09
704 CORSCADEN, HANN	AH V. & JAMES A. CORSCADEN	4,768.80
1062 SLOCUM, JANE E.		7,462.51
1105 STORER, RICHARD	R., JR.	369.19

There were 6 accounts processed.

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	Year Summary	
Year	Regular	Lien
2018-1	0.00	22,265.17
2019-1	0.00	22,714.05
2020-1	22,113.35	0.00
Total	22,113.35	44,979.22